

**NEW MEXICO
OIL CONSERVATION COMMISSION**

P. O. DRAWER DD
ARTESIA, NEW MEXICO

May, June, 1971

No. A 23

SUPPLEMENT TO THE OIL PRORATION SCHEDULE

DATE 5/5/71

PURPOSE: ALLOWABLE REVISION (Waterflood)

Effective 5/1/71, the allowables of the following Marathon Oil Company wells in the Shugart Pool are hereby revised as indicated.

Johnson A Federal #1-P, 10-18-31, Increased to 52 BOPD.
May total, 1612 bbls
June total, 1560 bbls

Johnson A Federal #3-J, 10-18-31, increased to 48 BOPD.
May total, 1488 bbls
June total, 1440 bbls

WAG: jw

Marathon Oil Co.

TMM

OIL CONSERVATION COMMISSION


Supervisor, District No. 2

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NEW MEXICO
OIL SUBSTITUTION COMMISSION

ARTIFICIALLY LOW OIL
PRICES IN NEW MEXICO

1964

1965

THE EFFECTS OF THE OIL PRICE SUBSIDY

When the oil price subsidy was first introduced in 1964, it was intended to provide a temporary relief to the oil industry. However, the subsidy has since become a permanent fixture in the oil market. The subsidy has had a significant impact on the oil industry, particularly in the area of oil prices. The oil price subsidy has led to a decrease in the price of oil, which has in turn led to a decrease in the cost of oil products. This has resulted in a significant increase in the demand for oil products, which has led to a significant increase in the production of oil products. The oil price subsidy has also led to a significant increase in the profits of the oil industry, which has led to a significant increase in the investment in the oil industry. The oil price subsidy has also led to a significant increase in the employment in the oil industry, which has led to a significant increase in the income of the oil industry workers. The oil price subsidy has also led to a significant increase in the income of the oil industry workers, which has led to a significant increase in the income of the oil industry workers. The oil price subsidy has also led to a significant increase in the income of the oil industry workers, which has led to a significant increase in the income of the oil industry workers.

1966

1967

1968

1969

1970