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	RECEIVED BY JAN 22 1985 O. C. D. ARTION DIVIS ON ARTISLA, OFFICE Form C-104 Revied 10 01-78 Form C-104 Form C-10
Dre relor	
Point Petroleum Corporation	
P.O. Box 3805, Midland, Texas 79702	
Reation(s) for filing (Check proper box)           New Vell         Change in Transporter of:	Other (Please explain)
	Dry Gos
	Condensate Effective 11-1-84 to 1-1-85
If change of ownership give name and address of previous owner	
II. DESCRIPTION OF WELL AND LEASE Lease Name Featherstone Federal 1 Shugart (Y Location Unit Letter H ; 2310 Feet From The North L	SR.Q.G.) State, Federal or Fee FederalNM 069033
Line of Section 5 Township 198 Range	31E , NMPM, Eddy County
III. DESIGNATION OF TRANSPORTER OF OIL AND NATURA Nume of Authorized Transporter of Oil or Condensate * The Permian Corporation Nanw of Authorized Transporter of Casinghead Gas or Dry Gas Phillip Petroleum Company If well produces oil or liquids,	LGAS Address (Give address to which approved copy of this form is to be sent) P.O. Box 1183, Houston, Texas Address (Give address to which approved copy of this form is to be sent) P.O. Box 6666, Odessa, Texas 79762 Is gas octually connected?
give location of tanks. H 5 198 311	PASE 670
If this production is commingled with that from any other lease or pool, NOTE: Complete Parts IV and V on reverse side if necessary.	give commingling order number:
VI. CERTIFICATE OF COMPLIANCE	OIL CONSERVATION DIVISION
I hereby certify that the rules and regulations of the Oil Conservation Division have	APPROVED FEB 18 1985 19
<ul> <li>been complied with and that the information given is true and complete to the best of my knowledge and belief.</li> </ul>	Criginal Signed by
1 1	Leslie A. Clements
	TITLE Supervisor District U
LT LIL	This form is to be filed in compliance with RULE 1104.
(Signature)	If this is a request for allowable for a newly drilled or despend well, this form must be accompanied by a tabulation of the deviation tests taken on the well in accordance with MULE 111.
- <u>Steve Sell Vice-President</u> (Tule)	All sections of this form must be filled out completely for allow- able on new and recompleted wells.
January 15, 1985	Fill out only Sections I, II, III, and VI for changes of owner,
(Date)	well name or number, or transporter, or other such change of condition. Separate Forms C-104 must be filled for each pool in multiply
*	completed wells.
	as to the transporter. The Permian Corp -1-85. Texas-New Mexico Pipeline Co. is new C-104 is also filed making the