PENNZOIL COMPANY POST OFFICE DRAWER 1828 • MIDLAND, TEXAS 79701 • PHONE (915) 682-7316

April 2, 1974

RECEIVED

APR 4

O. C. C.

Adobe Oil & Gas Corporation 601 Gihls Tower East Midland, Texas

Attention: Mr. H. R. Holcomb

Re: Proposed Re-entry and Deepening Hannifin State #1 Well, S/2 Sec. 16, T-19-S, R-31-E, Eddy County, New Mexico

Gentlemen:

In reference to your letter of March 27, 1974, enclosed are two signed copies of Waiver furnished by said letter, advising that Pennzoil Company as an offset operator to Adobe's proposed Hannifin State Well #1, has no objection to the location or re-entry and deepening of said well.

Very truly yours, ames A. Davidson

JAD/mlm Encl.