

December 1, 1966

Western Oil Fields, Inc.  
P. O. Box 1137  
Hobbs, New Mexico

Re: State OG-16 #1 K, 10-19-29  
Eddy County, New Mexico

Gentlemen:

This will acknowledge receipt of your Form C-103. However, we need to know where this fluid is coming from. Your last Form C-103 showed you were preparing to set a plug @2100' and test the Seven Rivers.

Very truly yours,

OIL CONSERVATION COMMISSION

W. A. Gressett  
Supervisor, District No. II

WAG/bh

1. The first part of the report discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is essential for the proper management of the organization's finances and for ensuring compliance with relevant regulations.

2. The second part of the report provides a detailed overview of the current financial position of the organization. It includes a breakdown of income and expenses, as well as a comparison of the current year's performance against the previous year's results.

3. The third part of the report outlines the proposed budget for the upcoming year. It details the expected income and expenses, and provides a justification for the proposed figures. It also includes a discussion of the potential risks and opportunities associated with the budget.

4. The fourth part of the report discusses the proposed changes to the organization's financial policies and procedures. It includes a discussion of the proposed changes to the accounting system, the budgeting process, and the internal controls system.

5. The fifth part of the report provides a summary of the key findings and recommendations. It emphasizes the need for continued vigilance in maintaining accurate records and for regular review of the financial position of the organization.