

WELL NAME AND NUMBER PENNY FEDERAL WELL NO. 1LOCATION SECTION 23, T-20-S, R-34-E, EDDY COUNTY, NEW MEXICO

(New Mexico give U,S,T & R; Texas give S,Blk.,Sur.& Twp.when required)

OPERATOR ROGER C. HANKSDRILLING CONTRACTOR SHARP DRILLING COMPANY

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>
1 507	2-3/4 6547		
1 1000	2 7000		
1 1500	1 7554		
1 1605	1-1/4 7936		
1-1/2 1995			
1-1/4 2495			
1-1/4 2984			
1-1/4 3075			
3/4 3575			
1-3/4 4129			
2 4550			
3-3/4 5050			
1 5550			
3-1/4 6081			

Drilling Contractor SHARP DRILLING COMPANYBy R. E. CROSS, JR.Subscribed and sworn to before me this 25 day ofMAY19 71

Notary Public

My Commission Expires:

JUNE 1, 1971MIDLANDCounty, TEXAS