

ENERGY AND MINERALS DEPARTMENT OIL CONSERVATION DIVISION

U. M. MERICANON

JERRY APODACA GOVERNOR

NICK FRANKLIN SECRETARY November 9, 1978

RECEIVED

POST OFFICE BOX 2088 STATE LAND OFFICE BUILDING SANTA FE, NEW MEXICO 87501 (505) 827-2434

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O. C. C. ARTESIA, OFFICE

The Ohio Casualty Group Suite 24, Republic Square 5555 Montgomery Blvd., N.E. Albuquerque, New Mexico 87109

Attention: William C. Slater, Jr.

Re: \$10,000 Blanket Plugging Bond Overland Drilling & Exploration, Ltd., Principal Ohio Casualty Insurance Company, Surety Bond No. 1-632-227

Gentlemen:

Receipt of your request for cancellation of the abovecaptioned bond is hereby acknowledged.

The bond executed by your company is cancelled December 6, 1978, as to any property or wells acquired, started, or drilled after that date.

It should be noted, however, that the subject bond will remain in effect as to any property or wells acquired, started, or drilled prior to December 6, 1978.

Very truly yours,

JOE D. RAMEY, Director

JDR/LT/dr

cc: Oil Conservation Division Hobbs, Artesia, Aztec