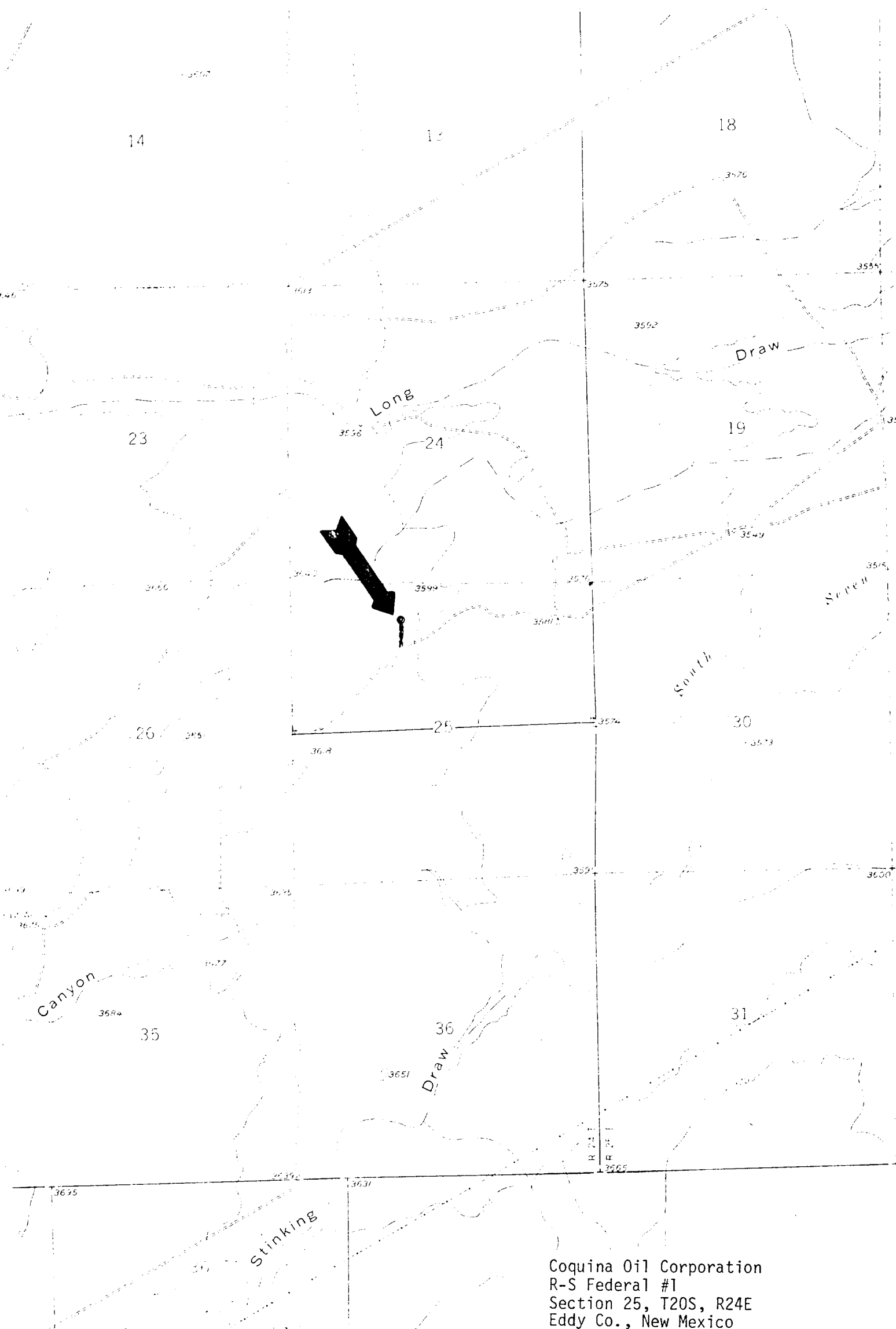




Coquina Oil Corporation
R-S Federal #1
Section 25, T20S, R24E
Eddy Co., New Mexico
EXHIBIT #1