## Stubblefield, Mike

To:Hebert, LynSubject:RE: IT Properties

From: Sent: To: Cc: Subject:

Hebert, Lyn Wednesday, October 04, 2000 4:52 PM Gum, Tim; Stubblefield, Mike Phillips, Dorothy IT Properties

I know you will all think I caved to Mr. Chen just to get him off the phone. Well, there's some truth to that. But he claimed the well is a valuable asset capable of producing 200 mcf/day. He also claimed there was only one service company competent to work on this well, L & R Service, I think. He also said that at a hearing he would bring \$78,000 worth of bills representing the money he and his partners have spent on the workover since 1996. I told him he would have 30 days from the date of the order, but he said that with all the activity today, he probably would not be able to get the service company in that length of time.

So, finally, I told Mr. Chen that based on his representations, I would recommend that the hearing examiner continue this case one time only to January 11, 2001. Come January 11 if the well is not producing or plugged, the case will be heard and no continuances granted.