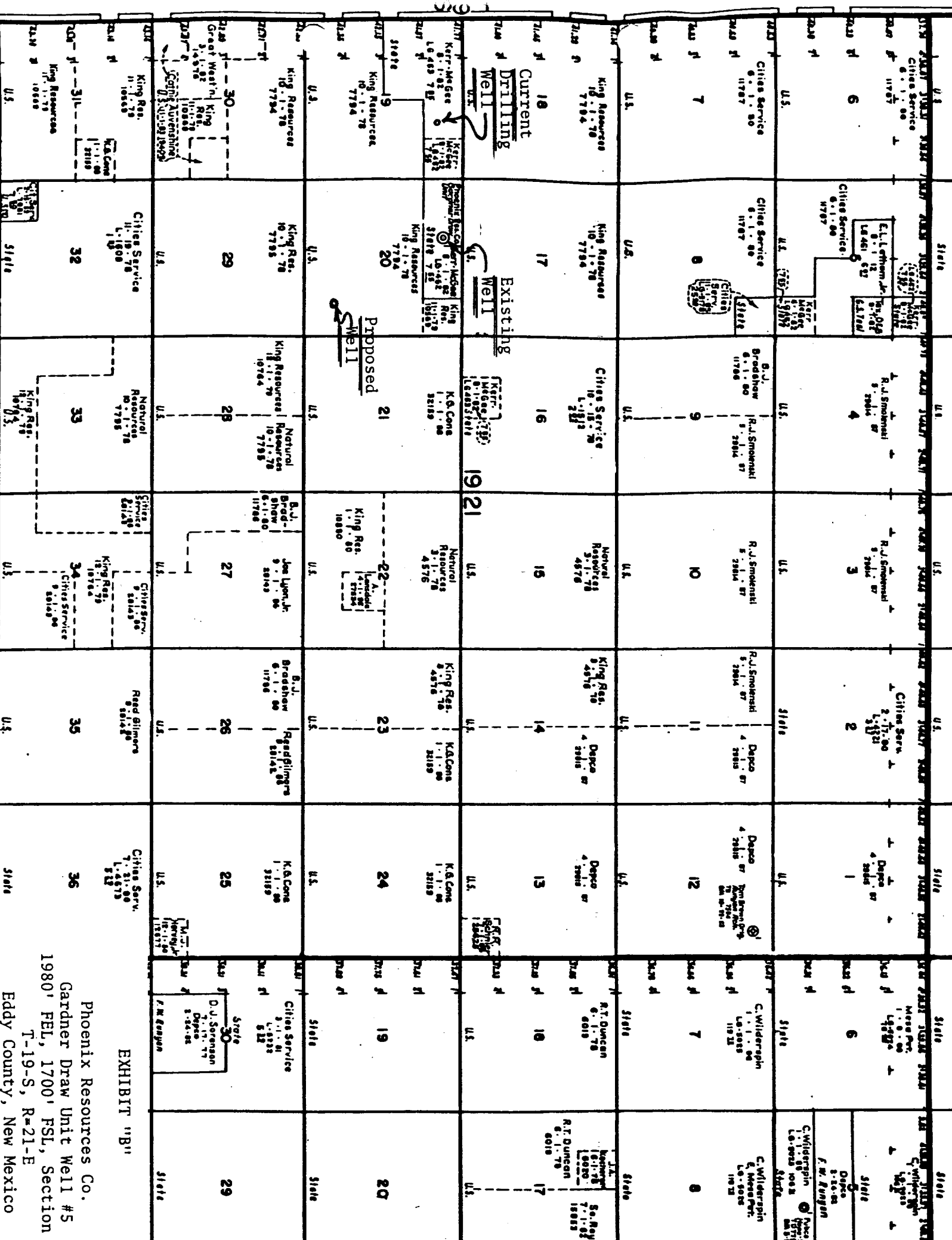




Phoenix Resources Co.
Gardner Draw Unit Well #5
1980' FEL, 1700' FSL, Section
T-19-S, R-21-E
Eddy County, New Mexico

EXHIBIT "B"