

American Public Energy Company - Spencer Trust No. 1

South 1/2 Section 15, T19S, R26E, Eddy County, New Mexico

1. 7 acres out of SW corner of SE/4 SW/4

WI Mark D. Wilson 20% of 7/8

WI Holly Energy 80% of 7/8

RI Helen S. McCullough 1/8

2. SE/4 SW/4 less 7 acres above

WI Holly Energy 80% of 13/16

WI Mark D. Wilson 20% of 13/16

RI Ballard E. Spencer Trust, Inc. 3/16

3. S/2 of SE/4

WI Holly Energy 80% of 13/16

WI Mark D. Wilson 20% of 13/16

RI Ruth Rose Kiddo, Exec. 1/12 of 3/16

RI Ramond C. Kiddo, 1/12 of 3/16

RI Ferris Kiddo, Alva A. & Ethel S. Kiddo,
Ethel B. Kiddo, Bertha Buckmaster,
& Gertrude & Harry Moss 5/6 of 3/16

4. NW/4 of SE/4

WI Holly Energy 80% of 13/16

WI Mark D. Wilson 20% of 13/16

RI Emma Jane Pate Townsend & Montie M. Townsend 3/16

5. NE/4 of SE/4

WI Holly Energy 80% of 7/8

WI Mark D. Wilson 20% of 7/8

RI James G. & Belva M. Beam &

Vincent O. & Laura E. Beam 1/8

6. N/2 of SW/4

WI J. M. Huber Corp. 7/8

RI R. L. & Blix E. Pulsifer 1/8

7. SW/4 SW/4

WI Holly Energy 80% of 13/16

WI Mark D. Wilson 20% of 13/16

RI Frances E. Weaver 3/16