

LANDIS DRILLING COMPANY
POST OFFICE BOX 3579
MIDLAND, TEXAS 79702

RECEIVED

PAGE ONE

SEP 2 1981

OPERATOR Threshold Development Co. ADDRESS 777 Taylor - Suite 100 A.C.D.
Fort Worth, Texas APPLICABLE OFFICE
LEASE NAME Flag "TD" State WELL NO. 1 FIELD
LOCATION 1980' FNL & 1739' FWL, Sec. 18, T19S, R29E, Eddy County, New Mexico

DEPTH	ANGLE INCLINATION DEGREES	DISPLACEMENT	DISPLACEMENT ACCUMULATED
405	3/4	5.30	5.30
837	3/4	5.65	10.95
1,180	3/4	4.49	15.44
1,677	3/4	6.51	21.95
2,011	1-1/2	8.74	30.69
2,200	1-1/4	4.12	34.81
2,600	1	6.98	41.79
3,000	1-1/2	10.47	52.26
3,276	2	9.63	61.89
3,382	2-1/4	4.16	66.05
3,474	2-1/4	3.62	69.67
3,566	2-1/4	3.62	73.29
3,813	2	8.62	81.91
4,000	2-1/2	8.16	90.07
4,146	2-1/4	5.73	95.80
4,280	1/2	1.17	96.97
4,405	1-3/4	1.64	98.61
4,498	2	3.25	101.86
4,591	1-1/2	2.43	104.29
4,745	1-1/2	4.03	108.32
4,901	1-3/4	2.04	110.36
5,055	1-3/4	2.02	112.38
5,147	2	3.21	115.59
5,240	2-1/4	3.65	119.24
5,364	1-3/4	1.62	120.86
5,456	1-1/2	2.41	123.27
5,701	1	4.28	127.55
5,856	1	2.70	130.25
6,013	1/2	1.37	131.62
6,166	1	2.67	134.29
6,319	1/2	1.34	135.63
6,475	1	2.72	138.35
6,662	1	3.26	141.61
6,970	3/4	4.03	145.64
7,163	1	3.37	149.01
7,466	2-3/4	14.54	163.55
7,501	2-3/4	1.68	165.23
7,594	1-1/2	2.43	167.66

Continued ...