

May 22, 1996

Threshold Development  
777 Taylor street  
Penthouse Suite II D  
Fort Worth, Texas 76102

Attention: Mr. Al Davis

re: Conoco 9 State #1, Eddy County, New Mexico

Dear Al, Thanks for this opportunity to quote you on your rental equipment needs for the above mentioned well.

11,000'	2-7/8" N-80 8rd tbg	\$660.00 per day
* 1	7-1/16" 5000# double, hydraulic BOP stack (includes: closing unit)	150.00 per day

