WAIVER

New Mexico Oil Conservation Commission P.O. Box 2088 Santa Fe, New Mexico 87501

Attention: Mr. Joe Ramey

Gentlemen:

This is to advise that the undersigned has been given due notice that Exxon Corporation has made application for an unorthodox location and non-standard proration unit for Panos Federal #1 in the Upper Penn formation.

We hereby waive any objection to the granting of this application for the above well to be located:

Panos Federal #1, 1980' FNL and 660' FEL of Section 1, T19S, R23E, Eddy County, New Mexico.

Executed this ______ day of ______, 1983.

Company_____

Ву_____

RECEIVED BY DEC 16 1983 C. C. D. Artesia, office

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