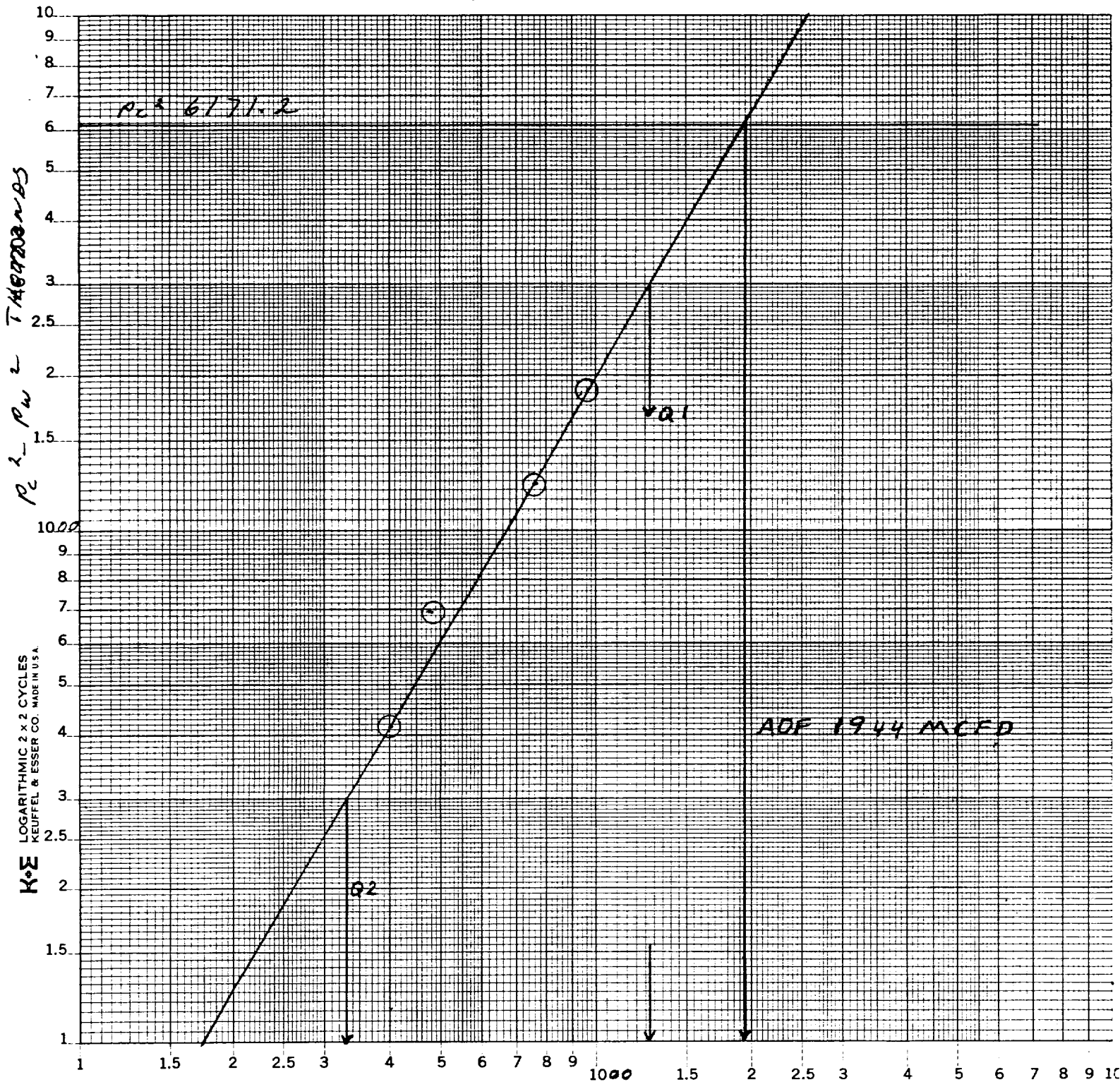


HONDD OIL & GAS

TRANEY 4 STATE #1

UNIT F 4 195 29E EDDY COUNTY N.M.

2-18, 83



$$Q = \text{MCFD}$$

$$Q_1 = 1275 \text{ MCFD} \quad \text{LOG } 3.1055101$$

$$Q_2 = 332 \text{ MCFD} \quad \text{LOG } 2.521138$$

$$N = .584372 = .584$$