

SUPPLEMENTAL DRILLING DATA
SIETE OIL AND GAS CORPORATION

RE: SIETE OIL AND GAS CORPORATION
Scottsdale Federal #1
330 FNL & 2310 FEL
Section 27: T-18-S, R-31-E
Eddy County, New Mexico

In conjunction with Form 9-331C, Application to Drill the subject well Siete Oil and Gas Corporation submits the following ten items of pertinent information in accordance with U.S.G.S. requirements.

1. The geologic surface is Quaternary.
2. The estimated tops of geologic markers are as follows:

| | |
|----------|-------|
| Yates | 2355' |
| Queen | 3480' |
| Penrose | 3730' |
| Grayburg | 3910' |
| Premier | 4040' |

3. The estimated depths at which anticipated water, oil or gas are expected to be encountered.

| | |
|-------------|--------------------------------------|
| Water: | Approximately 200' |
| Oil or Gas: | Queen approximately 3910' - 4500' |

4. Proposed casing program: (See form 9-331C)

| <u>Size</u> | <u>Interval</u> | <u>Weight</u> | <u>Grade</u> | <u>Joint</u> | <u>New or Used</u> |
|-------------|-----------------|---------------|--------------|--------------|--------------------|
| 8 5/8" | 0-800' | 24# | K-55 | S.T.&C. | New |
| 4 1/2" | 0-4500' | 10.5# | J-55 | S.T.&C. | New |

5. Pressure Control Equipment: The blowout preventer will be an annular type preventer. A sketch is attached.
6. Mud Program: A copy of the mud program to be used is attached.
7. Auxiliary Equipment: Master valve on blowout preventer.
8. Testing, Logging and Coring Programs:

Possible drillstem tests are planned through the Queen.
Logging: Compensated Neutron-Formation Density-Gamma Ray-Caliper
Dual Laterolog-Rxo.