

NEW MEXICO ENERGY MINERALS AND NATURAL RESOURCES DEPARTMENT

October 31, 1995

El Ran Inc.
1113 Main Street
Lubbock, Tx. 79408

Attention: Robert Ranck

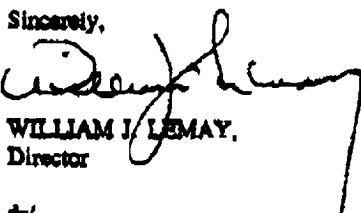
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Re: \$5,000 One-Well Plugging Bond
El Ran, Inc., Principal
Underwriters Indemnity Co., Surety
660' FSL and 1780' FWL of
Sec. 16, T-19-S, R-31-E, Eddy County
Bond No. BO 5517

Dear Mr. Ranck:

The Oil Conservation Division hereby approves the above-captioned one-well plugging bond.

Sincerely,



WILLIAM J. LEMAY,
Director

dr/

cc: Oil Conservation Division
Artesia, New Mexico

Underwriters Indemnity Co.

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