

WELL NAME AND NUMBER Bradshaw #3

LOCATION Section 4, T-19-S, R-25-E, Eddy County, New Mexico

OPERATOR Titan Resources I, Inc., 500 W. Texas, Suite 500, Midland, Texas 79701

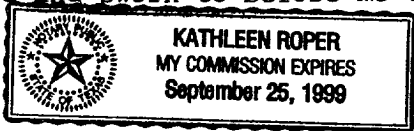
DRILLING CONTRACTOR TMBR/Sharp Drilling, Inc., P.O. Drawer 10970, Midland, Texas 79702

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

| Degrees @ Depth | Degrees @ Depth | Degrees @ Depth | Degrees @ Depth |
|-----------------------|-----------------------|-----------------------------|-----------------------------|
| <u>1.00° @ 232'</u> | <u>1.00° @ 3,829'</u> | <u>1.25° @ 7,633'</u> | <u> </u> |
| <u>1.00° @ 348'</u> | <u>1.50° @ 4,100'</u> | <u>1.00° @ 8,014'</u> | <u> </u> |
| <u>1.00° @ 492'</u> | <u>1.00° @ 4,229'</u> | <u> </u> | <u> </u> |
| <u>1.25° @ 855'</u> | <u>1.25° @ 4,355'</u> | <u> </u> | <u> </u> |
| <u>.75° @ 1,200'</u> | <u>1.25° @ 4,470'</u> | <u> </u> | <u> </u> |
| <u>1.00° @ 1,362'</u> | <u>1.00° @ 4,594'</u> | <u> </u> | <u> </u> |
| <u>1.00° @ 1,592'</u> | <u>1.25° @ 4,719'</u> | <u> </u> | <u> </u> |
| <u>1.25° @ 1,861'</u> | <u>.75° @ 5,000'</u> | <u> </u> | <u> </u> |
| <u>1.00° @ 2,081'</u> | <u>1.25° @ 5,343'</u> | <u> </u> | <u> </u> |
| <u>1.25° @ 2,330'</u> | <u>1.25° @ 5,749'</u> | <u> </u> | <u> </u> |
| <u>1.25° @ 2,578'</u> | <u>1.75° @ 6,097'</u> | <u> </u> | <u> </u> |
| <u>1.25° @ 2,833'</u> | <u>.75° @ 6,320'</u> | <u> </u> | <u> </u> |
| <u>1.00° @ 3,072'</u> | <u>1.25° @ 6,728'</u> | <u> </u> | <u> </u> |
| <u>1.00° @ 3,321'</u> | <u>1.00° @ 7,069'</u> | <u> </u> | <u> </u> |
| <u>.75° @ 3,570'</u> | <u>1.00° @ 7,134'</u> | <u> </u> | <u> </u> |

Drilling Contractor TMBR/Sharp Drilling, Inc.

By Jeff Phillips
Jeff Phillips, Engineering Manager
Subscribed and sworn to before me this 4th day of April, 19 97



Kathleen Roper
Notary Public Kathleen Roper
Commission expires: 9/25/95 Midland County, Texas