MARTIN YATES, III 1912 - 1985 FRANK W. YATES 1936 - 1986



S. P. YATES CHAIRMAN OF THE BOARD JOHN A. YATES PRESIDENT PEYTON YATES EXECUTIVE VICE PRESIDENT RANDY G. PATTERSON SECRETARY DENNIS G. KINSEY TREASURER

105 SOUTH FOURTH STREET ARTESIA, NEW MEXICO 88210 TELEPHONE (505) 748-1471

## STATEMENT ACCEPTING RESPONSIBILITY FOR OPERATIONS

The undersigned accepts all applicable terms, conditions, stipulations, and restrictions concerning operations conducted on the leased land or portion thereof, as described below:

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Lease No.: NM-92748

Bond Coverage: Individually Bonded

Legal Description of Land:

NW/SW Section 11, T19S-R25E Eddy County, New Mexico

Formation(s) (if applicable):

N/A

YATES PETROLEUM CORPORATION

BLM Bond File No.: NM 0344

Randy G. Patterson, Attorney-in-Fact

Date: