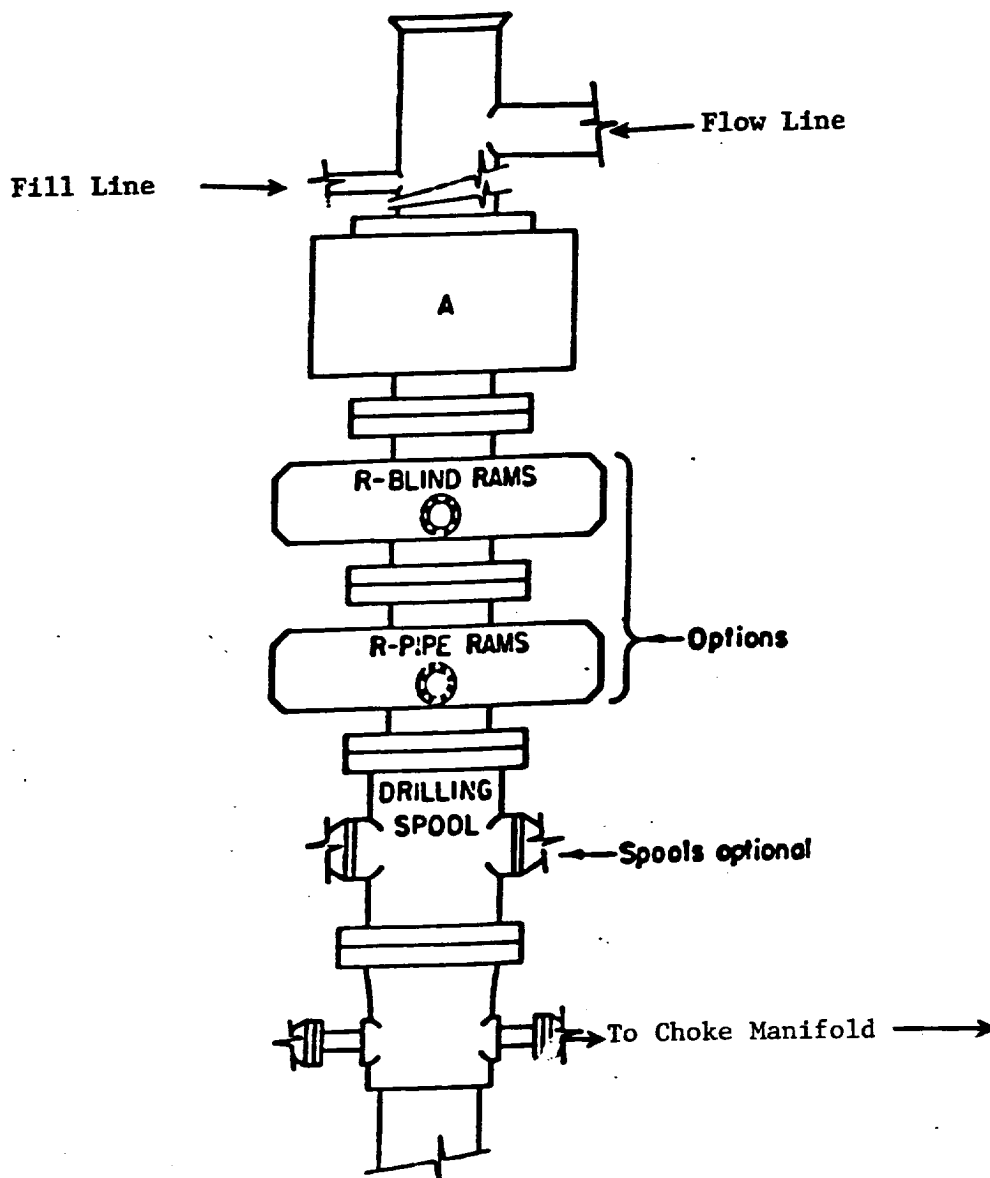




ARRANGEMENT SRRA

1500 Series
5000# Working Pressure

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON
PENWELL ENERGY INC.
WEST SHUGART "30" FEDERAL # 9
1980' FSL & 1980' FWL SEC. 30
T18S-R31E EDDY CO. NM