

COASTAL MANAGEMENT CORPORATION
DRILLING/WORKOVER REPORT

St. Mary Project

Parkway Delaware Unit #507

Drill & Complete

AFE #96064

Capital \$ 308,775

04/20/97 Present Operation - RD loggers. Current Depth: 4400'. Footage drld: 45'. Schlumberger arrived loc 17:00 CDT. Ran triple combo/platform express. comp neutron - 3 detector log. Tagged up @ 4400'. W/ no problem. Logged same. PU cmr tool Ran same to 3945'. Worked 1 hr. Could not get any deeper. POH and broke DN same. PU RFT. Schlumberger would not run because hole size calipered below 6" which is schlumberger's minimum hole size they will run the tool in.

DWC - \$ 6,500
CWC - \$ 280,632

04/21/97 Present Operation - RR. BJ cmt'd w/ 210 sx "C". Preceeded cmt w/ 80 bbl drilling fluid and 10 bbl FW. Had full returns. Reciprocated pipe. Bumped plug CIP @ 17:30 CDT, 04-20-97. Float held. Ran 10 centralizers. 1 in middle of shoe jt then every other collar.

DWC - \$ 42,000
CWC - \$ 322,632

04/22/97 Wait on completion rig
through
04/30/97 DWC - \$
CWC - \$ 322,632

05/01/97 RU BOPE. Installed and tested guy wire anchors, tested and tagged.

DWC - \$ 600
CWC - \$ 323,232

05/02/97 Installed BOPE. Rig to arrive late p.m. today along with 2 3/8" work string.

DWC - \$ 800
CWC - \$ 324,032

05/03/97 MI and off loaded 2 3/8" work string.

DWC - \$ 1,200
CWC - \$ 325,232

05/06/97 MIRUDDU MI reverse unit.

DWC - \$ 800
CWC - \$ 326,032