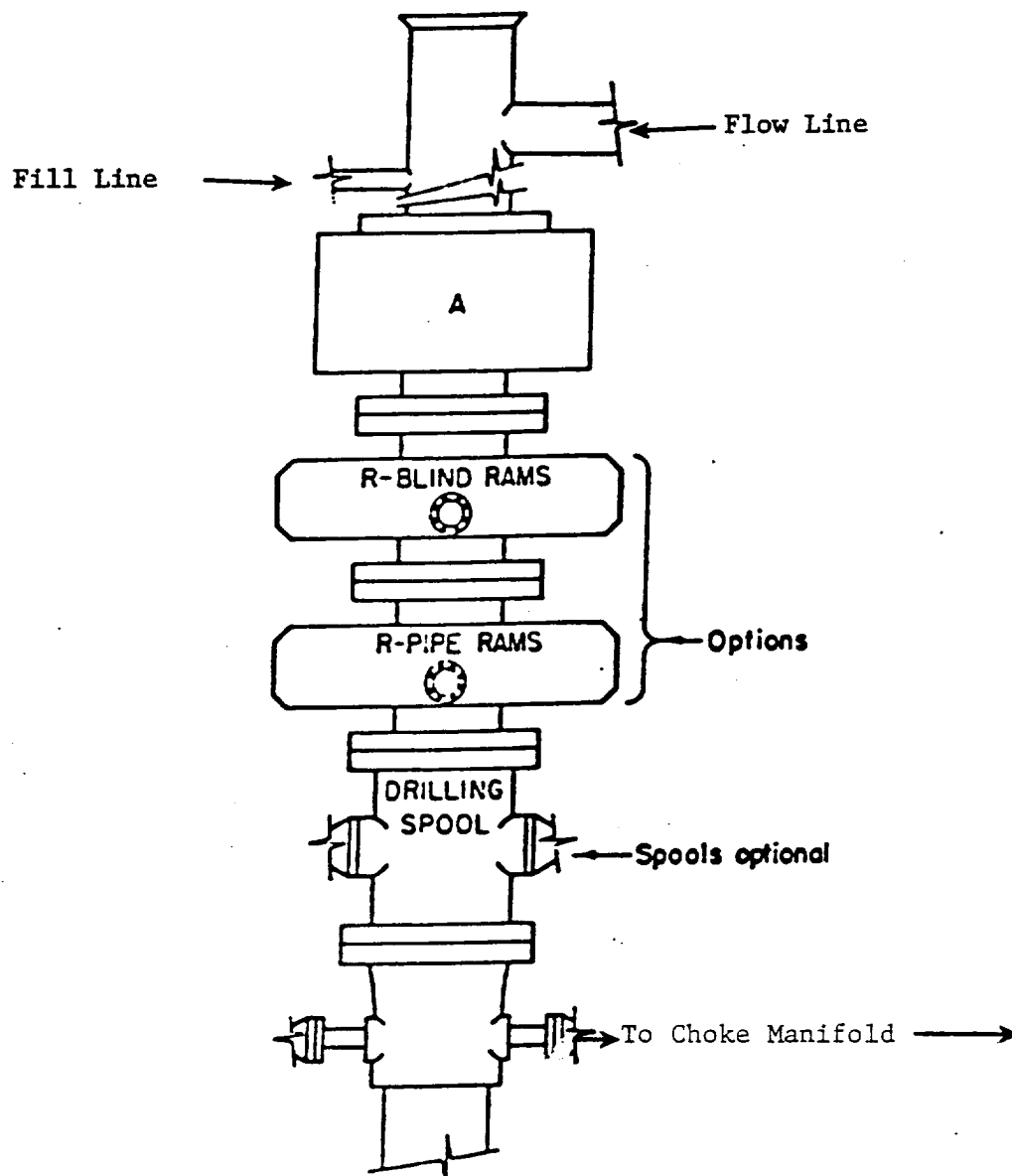




ARRANGEMENT SRRA

1500 Series
5000# Working Pressure

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON
PENWELL ENERGY, INC.
RANGER "17" FEDERAL # 1
UNIT "L" SECTION 17
T19S-R31E EDDY CO. NM