

PROPOSED 5-M BOPE AND CHOKE ARRANGEMENT

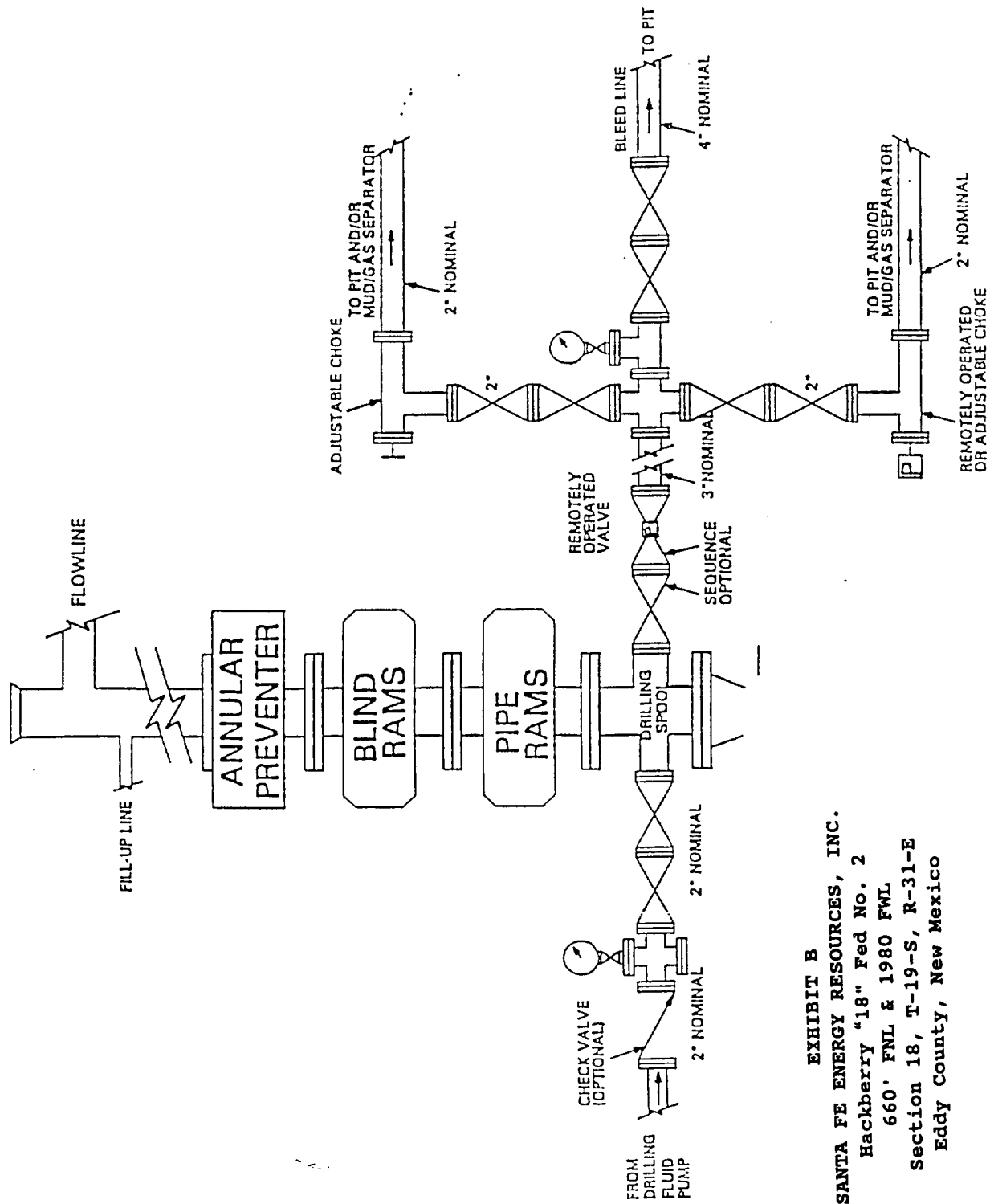


EXHIBIT B
SANTA FE ENERGY RESOURCES, INC.
 Hackberry "18" Fed No. 2
 660' FNL & 1980 FWL
 Section 18, T-19-S, R-31-E
 Eddy County, New Mexico