## STATEMENT ACCEPTING RESPONSIBILITY FOR OPERATIONS

Fasken Oil and Ranch, Ltd. accepts all applicable terms, conditions, stipulations, and restrictions concerning operations conducted on the leased land or portion thereof, as described below:

LEASE NO.: NM-0488813

LEGAL DESCRIPTION: Sec.31, T-20-S, R-25-E.

FORMATION(S): All depths.

BOND COVERAGE: \$25,000

BLM BOND FILE: NM0152

Fasken Oil and Ranch, Ltd. by: Fasken Management, LLC Its General Partner

Benjamin L. Blake

Vice-President

Date:\_3/09/01

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