

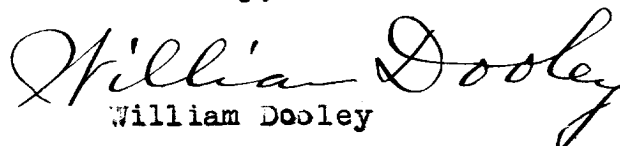
Artesia, New Mexico
June 17, 1937

Mr. Guy Shepard
State Oil Inspector
Box 1545
Hobbs, New Mexico

Dear Mr. Shepard:

A few minutes after you had left my office this morning, Mr. J. S. Ward, Resident Agent, Artesia, New Mexico, delivered to us the surety bond of Olen F. Featherstone, executed by the American Employers' Insurance Company, covering the drilling of a well in NW $\frac{1}{4}$ NW $\frac{1}{4}$ Section 24, Township 20 South, Range 26 East, on State land and enclosed you will please find said surety bond signed by Olen F. Featherstone, Principal, and the American Employers' Insurance Company, which we trust will meet with the approval of the New Mexico Oil and Gas Conservation Commission.

Yours truly,


William Dooley

Cc. Oil Conservation Commission
P. O. Box 791
Santa Fe, New Mexico

Mr. Olen F. Featherstone
1201 Bassett Tower
El Paso, Texas

WDSF
Enc.