REGEIVED

AGREEMENT

007 11 1977

North Life Con

RE: No. 1 Humble-State 660' FSL & FWL Sec 23, T21S, R 27E Eddy County, New Mexico

The U.S. Geological Survey, Albuquerque, New Mexico assigns the No. 1 Humble-State Well, at the location cited above to Read and Stevens, Inc., P.O. Box 2126, Roswell, New Mexico with the following stipulations.

Read and Stevens, Inc. agrees to assume all further responsibility for the well including any plugging costs when and if the well is abandoned.

U. S. GEOLOGICAL SURVEY, WRD ALBUQUERQUE, NEW MEXICO

By William E. Hale

District Chief

READ AND STEVENS, INC.

Charles By .