



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

NEW MEXICO STATE OFFICE
1474 RODEO RD.
P.O. BOX 27115
SANTA FE, NEW MEXICO 87502-7115

FEB 24 1992



IN REPLY REFER TO:

Statewide Bond
3104 (943C-3TF)

February 19, 1992

DECISION

Principal:

M. Brad Bennett, Inc.
P.O. BOX 2062
Midland, Texas 79702

Certificate of Deposit

Financial Institution:

NationsBank of Texas, N.A.
Midland Banking Center
303 West Wall, P.O. Box 1599
Midland, Texas 79702-1599

Bond Amount: \$25,000.00

Statewide Personal Bond and Certificate of Deposit Accepted

On February 14, 1992, this office received a personal bond and a certificate of deposit (CD) in the amount of \$25,000 to secure a statewide bond for the State of New Mexico for the above obligor. The bond and CD have been examined and found acceptable. Therefore, the bond is accepted effective February 14, 1992.

The pledge for the bond is a CD written by the financial institution named above. The document will be retained by the BLM until all terms and conditions of the leases have been fulfilled or until a satisfactory replacement bond has been accepted by the BLM. If the term of the CD expires prior to release or replacement of the bond, the obligor may obtain the return of the certificate only by providing a replacement certificate made payable to the Department of the Interior-BLM, and bearing interest payable to the obligor or some other party. Otherwise, the certificate will be redeemed or retained for potential redemption to guarantee fulfillment of the obligor's obligations on Federal leases in the State of New Mexico.

The bond will be maintained by this office. The bond constitutes coverage of all operations conducted by or on behalf of the obligor on Federal leases in the State of New Mexico. The bond provides coverage of the obligor where that obligor has interest in, and/or responsibility for operations on, leases issued under the authority of any of the Acts cited on the bond form. Please note that Federal leases do not include Indian leases.

We electronically transferred your matured \$30,000.00 Treasury Bill to NationsBank of Texas, N.A.

Katy Galassini
Chief, Lease Maintenance Unit

CC:
SC-615 (Attn.: S. Tokarczyk)