

Exhibit E  
Snow Oil & Gas, Inc.  
P O Box 1277  
Andrews, TX 79714

Drilling Plan

Elizondo Federal  
660' FNL & 1980' FWL  
Sec. 28, T21S, R27E N.M.P.M.  
Eddy County, New Mexico

Federal Lease NM0354232

1. Estimated Tops of Geologic Markers

<u>Horizon</u>	<u>Depth</u>	<u>Sea Level Datum</u>
Surface	0	+3178
Yates	400	+2778
Capitan	700	+2478
Delaware	2850	+ 328
Bone Springs	5000	- 1822

2. Estimated Depths of Water, Oil or Minerals

A. Fresh Water

It is possible that fresh water zones could be encountered at depths down to 1100 to 1200 ft. All zones are protected by existing casing.

B. Oil and Gas

Delaware oil is the primary objective of this well

3. The Operators Minimum Specifications for Pressure Control

- A. Exhibit F is a schematic diagram of the blowout prevention equipment. The BOP and rams will be hydraulically tested to 3000 psi prior to RE-ENTRY.
- B. No over pressured formations are expected to be encountered, however drilling fluid levels will be visually monitored while circulating the reserve pit.