

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
ASSIGNMENT AFFECTING RECORD TITLE
TO OIL AND GAS LEASE

FORM APPROVED
OMB NO. 42-R1599

Lease Serial No.
NM 14768 B
Lease effective date

FOR BLM OFFICE USE ONLY
New Serial No.

PART I

1. Assignee's Name

L & T Oil Co.

Address (include zip code)

2209 West Industrial Avenue
Midland, Texas 79701

The undersigned, as owner of _____ percent of the record title of the above-designated oil and gas lease, hereby transfers and assigns to the assignee shown above, the record title interest in and to such lease as specified below.

2. Describe the lands affected by this assignment (43 CFR 3101.2-3)

T-21-S, R-27-E, N.M.P.M.

Section 11: N/2

Eddy County, New Mexico

APPROVAL DOES NOT WARRANT THAT
EITHER PARTY TO THIS TRANSFER HOLDS
LEGAL OR EQUITABLE TITLE TO THIS
LEASE.

3. Specify interest or percent of assignor's record title interest being conveyed to assignee	100%
4. Specify interest or percent of record title interest being retained by assignor, if any	-0-
5. Specify overriding royalty being reserved by assignor	-0-
6. Specify overriding royalty previously reserved or conveyed, if any	6.25%
7. If any payments out of production have previously been created out of this lease, or if any such payments are being reserved under this assignment, attach statement giving full details as to amount, method of payment, and other pertinent terms as provided under 43 CFR 3106.	

It is agreed that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17% percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less.

I CERTIFY That the statements made herein are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 30th day of December

1986

Gas Lift Sales & Service, Inc.

2209 West Industrial

(Assignor's Address)

Pat Trammel (Assignor's Signature)

President

Midland
(City)

Texas
(State)

79701
(Zip Code)

Title 18 U.S.C., Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

THE UNITED STATES OF AMERICA

Assignment approved effective FEB 1 1987

By

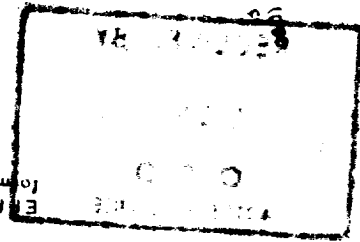
Dulores L. Vigil
(Authorized Officer)

Chief, Lands and Oil and Gas Unit

(Title)

JAN 22 1987

(Date)



EFFECT OF NOT PROVIDING INFORMATION - If all the information is not provided, the assignment may be rejected.

- ROUTINE USES:
- (1) The adjudication of the assignee's rights to the land or resources.
 - (2) Documentation for public information in support of notes, disposal, and use of public lands and resources.
 - (3) Transfer to appropriate Federal agencies when concurrence is required prior to granting a right in public lands or resources.
 - (4)(5) Information from the record and/or the record will be transferred to appropriate Federal, State, local or foreign agencies, when relevant to civil, criminal or regulatory investigations or prosecutions.

PRINCIPAL PURPOSE - The information is to be used to process the assignment and request for approval.

AUTHORITY: 30 U.S.C. 181 et. seq.

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this assignment and request for approval.

NOTICE

1. Use of Form - Use only for assignment of record title in interest in oil and gas leases. If more than one assignment is made out of a lease, a separate instrument of transfer is required for each assignment.
2. Filing and Number of Copies - File three (3) completed and manually signed copies in the appropriate BLM office. A \$25.00 nonrefundable filing fee must accompany the assignment. File assignment within ninety (90) days after date of final execution.
3. Effective Date of Assignment - Assignment, if approved, takes effect on the first day of the month following the date of filing of all required papers. Assignee's qualifications must be in full compliance with the regulations (43 CFR 3102). If bond is necessary, it must be furnished prior to approval of the assignment.
4. Statement of Interest of Other Parties - If assignee is not the sole party in interest in the assignment, assignee must provide the following information required by this assignment and request for approval.
5. Approval of Assignment - Approval of assignment of a de-leased portion of the leased lands creates a new lease. Within fifteen (15) days after the filing of the assignment, the assignee and all other parties to the lease, a signed statement giving the names of any other parties who will have an interest in the lease. If more than one assignment is made out of a lease, a separate instrument of transfer is required for each assignment.
6. A copy of the lease out of which this assignment is made should be obtained from the assignor.

INSTRUCTIONS

Title 18 U.S.C., Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

(City) MIDLAND, TEXAS (State) (Zip Code) 79701

2209 WEST INDUSTRIAL (Assignee's Address)

L & T OIL CO. President Pat Trammell (Assignee's Signature)

Executed this 30th day of December, 1986.

C. IT IS HEREBY CERTIFIED That the statements made herein are true, complete, and correct to the best of undersigned's knowledge and belief and are made in good faith.

B. ASSIGNEE AGREES That, upon approval of this assignment by the authorized officer of the Bureau of Land Management, he will be bound by the terms and conditions of the lease described herein as to the lands covered by this assignment, including, but not limited to, the obligation to pay all rentals and royalties due and accruing under said lease, to condition all wells for proper abandonment, to restore the leased lands upon completion of any drilling operations as prescribed in the lease, and to furnish and maintain such bond as may be required by the lessor to assure compliance with the terms and conditions of the lease and the applicable regulations.

6. A filing fee of \$25.00 is attached.

5. Assignee ☒ is not the sole party in interest in this assignment. Information as to interests of other parties in this assignment must be furnished as provided in the regulations (43 CFR 3106).

4. Assignee's interest, direct and indirect, do not exceed 200,000 acres in oil and gas options or 246,000 chargeable acres in options and leases in the same State of 300,000 chargeable acres in leases and options in each leasing District in Alaska.

3. Assignee is ☐ Individual ☐ Municipality ☒ Association ☐ Corporation. If other than an individual, the record in which filed.

2. Assignee is a citizen of the United States.

1. Assignee is over the age of majority.

A. ASSIGNEE CERTIFIES THAT