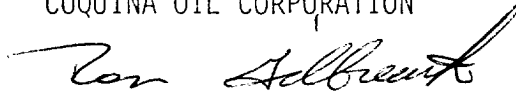


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of this year. The perforations from 10,966'-11,016' were squeezed with 150 sacks of cement. Coquina is presently attempting to restore production from the perforations at 10,872-10939'.

Yours truly,

COQUINA OIL CORPORATION

A handwritten signature in cursive script, appearing to read "Ron Gilbreath".

Ron Gilbreath  
Production Manager

RG:fe  
Enclosure