

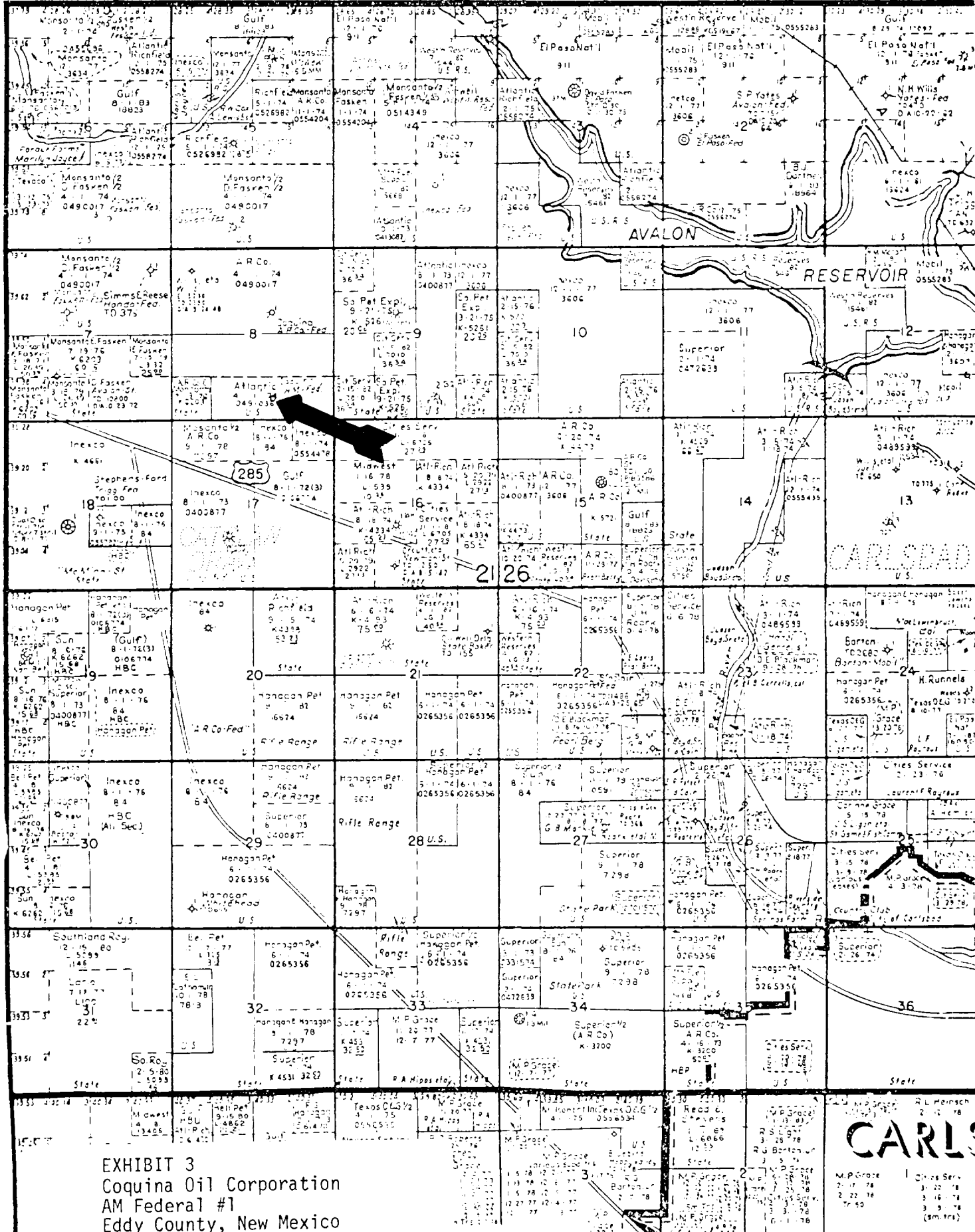
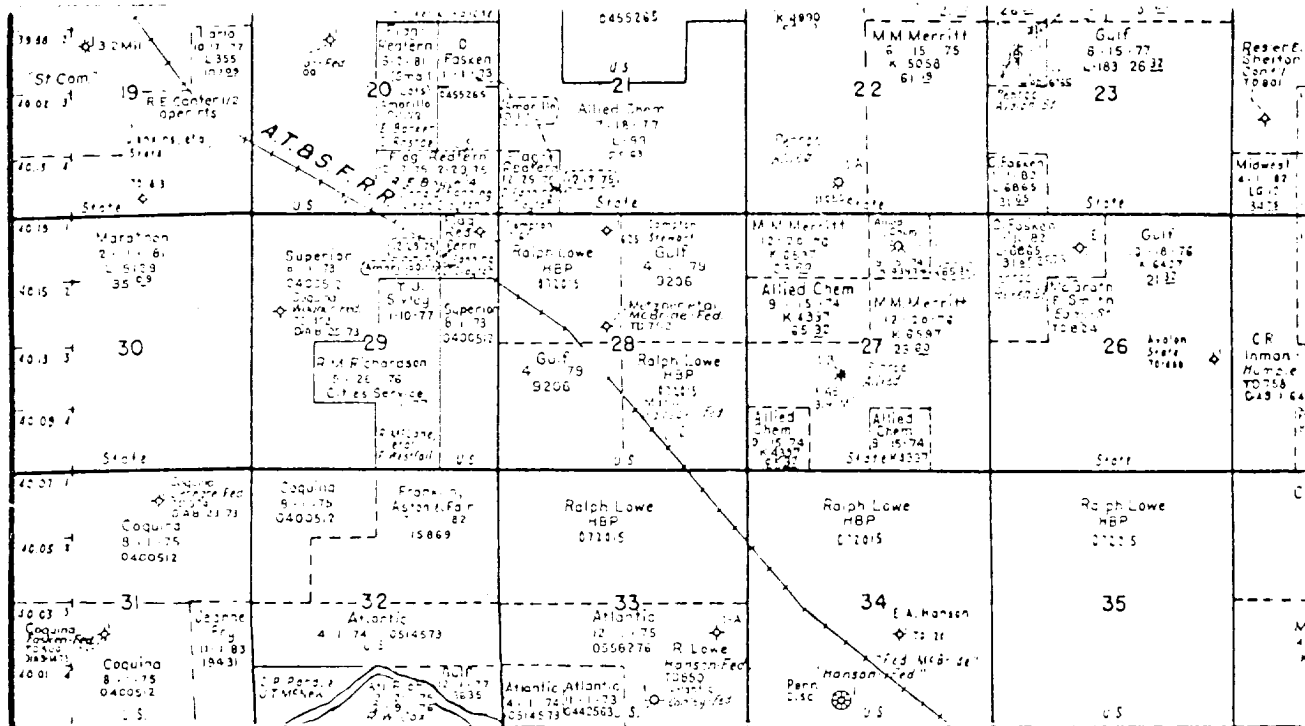


EXHIBIT 3
Coquina Oil Corporation
AM Federal #1
Eddy County, New Mexico