WELL NAME AND NUMBER: Inexco Federal #1

LOCATION: 1650' FSL & 660' FEL Section 12, T-21-S, RO26 EE Eddy County, New Mexico OPERATOR: Hanagan Petroleum Corporation DRILLING CONTRACTOR: Moranco The undersigned hereby certifies that he is an authOFIzed representative of the operator of the above described well and that deviation tests were conducted and operator of the above described well and that deviation tests were conducted and the following results obtained:

| Degrees @ Depth | | | Degrees @ Depth | |
|-----------------|------|-----------------------------|-----------------|-------|
| 3/4 | 90 | | 1-3/4 | 4670 |
| 3/4 | 212 | | 1-1/2 | 5290 |
| l | 340 | | 1-1/2 | 5907 |
| 1/4 | 430 | | 3/4 | 6385 |
| 1-1/4 | 766 | | 1-1/2 | 6845 |
| 1-1/2 | 1050 | | 1 | 7410 |
| 1-3/4 | 1309 | | 1 | 7915 |
| 1-3/4 | 1500 | RECEIVED | 1 | 8419 |
| . 1-3/4 | 1750 | OCT 29 1975 | 2 | 8815 |
| 1-3/4 | 2000 | | 2 | 9013 |
| 1-1/4 | 2350 | O. C. C. ARTEBIA, OFFICE | 1-3/4 | 9720 |
| l | 2550 | | 3/4 | 9835 |
| 1-1/4 | 2913 | | 1-1/4 | 10130 |
| 2 | 3440 | | 1-3/4 | 10528 |
| 1-3/4 | 3790 | | 3/4 | 11030 |
| 1-3/4 | 4233 | | 1 | 11361 |

HANAGAN PETROLEUM CORPORATION BY: Stuart D. Hanson, Agent

Subscribed and sworn to before me this 27th day of October, 1975.

My Commission Expires:

Notary Public Chaves County, New Mexico

July 3, 1975