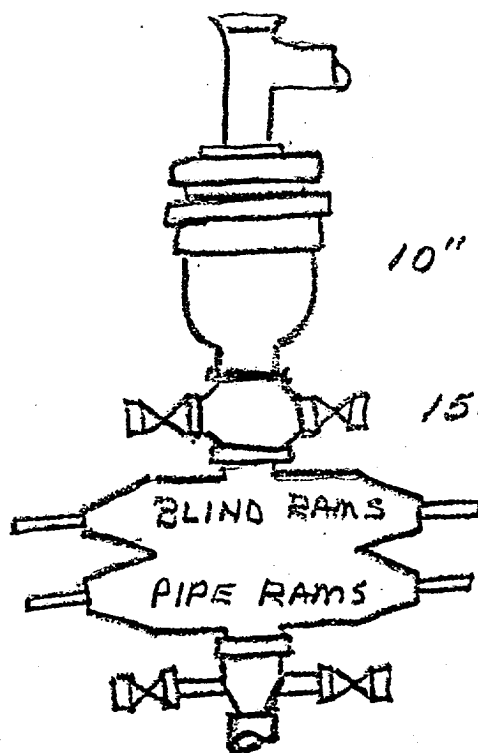


EXHIBIT E

Holly Energy, Inc.
Avalon Federal 32 Well #1
1980' FNL and 1980' FEL
Sec. 32, T-20S, R-27E
Eddy County, N.M.



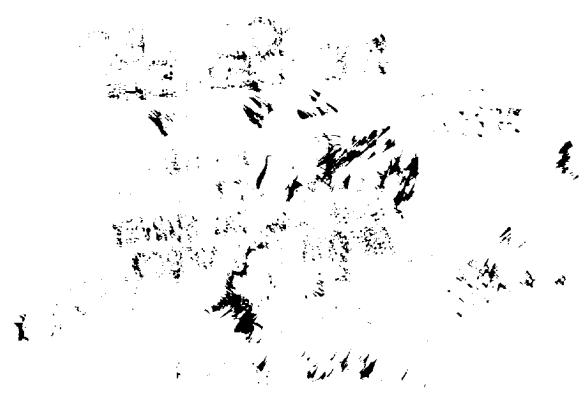
10" 1500S Hydril GK

1500S DRILLING SPOOL

10" 1500S SHAFFER
DOUBLE HYDRAULIC
TYPE B

RIAL DRILLING CO., INC
RIG #7

100-100000
100-100000
100-100000



100-100000
100-100000

100-100000

100-100000

100-100000

100-100000
100-100000
100-100000