

PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT

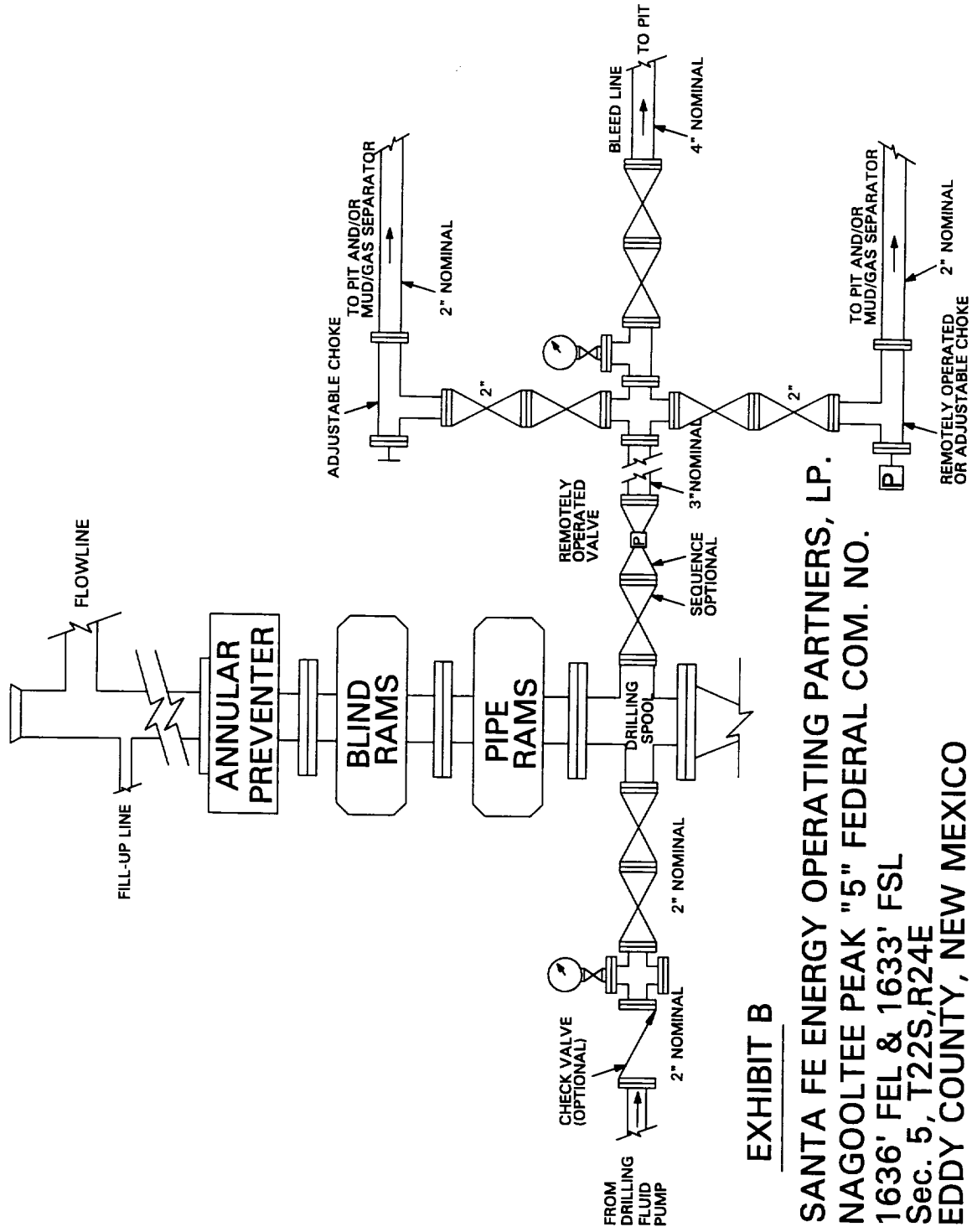


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.

NAGOOLTEE PEAK "5" FEDERAL COM. NO.

1636' FEL & 1633' FSL

Sec. 5, T22S, R24E

EDDY COUNTY, NEW MEXICO