



Telephone (505) 748-2205

L & M DRILLING, INC. — Oil Well Drilling Contractors

P. O. BOX 470 / ARTESIA, NEW MEXICO 88210

October 7, 1992

Olympic Oil & Gas Corporation
1000 Louisiana, Suite 6770
Houston, TX 77002

RECEIVED

NOV 11 1992

**O. C. D.
ARTESIA, N.M.**

RE: Spike Federal No. 1
1980' FEL & 1650' FNL
Sec. 24, T20S, R28E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION
400'	1/4°
912'	1°
1407'	1°
1909'	1 1/4°
2152'	1 1/2°
2687'	1 3/4°
3000'	2°
3500'	1 3/4°
4002'	1 3/4°
4500'	1 1/2°
5000'	1 1/2°
5500'	1 1/4°
5725'	1 1/4°

Very truly yours,

C. E. LaRue
Vice President

STATE OF NEW MEXICO §
COUNTY OF EDDY §

The foregoing was acknowledged before
me this 7th day of October, 1992.

NOTARY PUBLIC

