



KEN REYNOLDS-PRESIDENT
GARY W. CHAPPELL-VICE PRESIDENT

DRILLING CO., INC. - OIL WELL DRILLING CONTRACTORS

P. O. Box 1498 ROSWELL, NEW MEXICO 88202-1498
505/623-5070 505/746-2719
ROSWELL, NM ARTESIA, NM

May 20, 1996

Stevens & Tull, Inc.
P.O. Box 11005
Midland, Texas 79702

RE: Bullseye #1

Gentlemen:

The following is a deviation survey on the above referenced well located in Eddy County, New Mexico.

235' - 0°	3295' - 1 3/4°	4641' - 3°	5237' - 3°	6773' - 3 1/2°
450' - 1/2°	3675' - 2 1/4°	4736' - 3°	5299' - 3 1/4°	6868' - 3°
950' - 1/2°	4173' - 2 3/4°	4923' - 3 1/2°	5331' - 3°	6963' - 3 1/4°
1432' - 1°	4331' - 3°	4986' - 3°	5393' - 2 3/4°	7057' - 3°
1830' - 1 1/4°	4392' - 3°	5050' - 3°	5488' - 2°	7244' - 2 1/4°
2328' - 3/4°	4955' - 3°	5112' - 3 1/2°	5986' - 2 1/4°	7652' - 1 1/4°
2827' - 1 1/2°	4580' - 3 1/4°	5174' - 3 1/4°	6294' - 2 3/4°	8152' - 1 1/4°
				8625' - 1/2°
				9125' - 3/4°
				9200' - 1/2°

Sincerely,

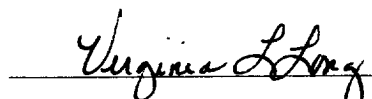

Gary W. Chappell
Contracts Manager

STATE OF NEW MEXICO)
COUNTY OF CHAVES)

The foregoing was acknowledged before me this 21st day of June 1996 by Gary W. Chappell.

MY COMMISSION EXPIRES

June 19, 1999


NOTARY PUBLIC