



SUMMARY REPORT

12/9/97

HAPPY VALLEY 29-23

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Property No: 4724 001

API No: 300152939700

AFE/OPS Number: 1200

Loc: SEC 29-22S-26E

Cnty/ St: EDDY NM

AFE Type: DRILLING AND COMPL

Est. WI: 74 % Est. RI: 60.133 %

AFE DHC: \$180,800

Ground Elev:

AFE CWC: \$373,300

KB Elevation:

Spud Date: 06/21/1997

Contractor: CAPSTAR #5

Unofficial Cmpl: 00/00/0000

Mud Co:

1st Oil Sales: 00/00/0000

Operator: LOUIS DREYFUS NATURAL GAS CORP

1st Gas Sales: 00/00/0000

TO DRILL AND EQUIP A 5000' DELAWARE TEST.

06/22/97

Days- 1; Depth- 62'; FTG- 27'; REAMING HOLE; Surface; MW- Air; Vis- 3400 CFM; Bit#- 1; SN- A11CG; Size- 17 1/2"; Mfg- HTC; Type- L111; Jets- Open; In- 35'; Out- 62'; Ftg- 27'; Hrs- 9; Ft/Hr- 3; T/B/G- 6/6/6; WOB- 18K; RPM- 60; Sweat Construction built road, location & pits. Franks Rat Hole set 20" conductor pipe @ 35'. MIRU Capstar Rig #5. 12 1/2 hrs-MIRU, spudded @ 6:30 PM on 06-21-97. Notified NMOCC (Ken Livingston); 9 hrs-Drlg w/air; 2 1/2 hrs-POOH for Bit #2. Installed rotating head (homemade).

DMC-\$ 0. TMC-\$ 0. TDC-\$ 52,350. CWC-\$ 52,350 CMIC- GS

06/23/97

Days- 2; Depth- 342'; FTG- 280'; DRILLING; Surface; MW- Air; Vis- 3400 CFM; Bit#- 2; SN- 001CG; Size- 17 1/2"; Mfg- HTC; Type- ATX1; Jets- Open; In- 62'; Out- 67'; Ftg- 5; Hrs- 1 1/2; Ft/Hr- 3; WOB- 18,000; RPM- 60; Bit#- 3; Size- 17 1/2"; Type- Hammer; In- 67'; Ftg- 275; Hrs- 6 1/2; Ft/Hr- 42.3; 2 1/2 hrs-Ream 17 1/2" hole to 62'; 1 1/2 hrs-Drlg to 67'; 1/2 hr-TOOH w/Bit #2; 6 1/2 hrs-WO arrival of hammer drill; 2 hrs-Make up hammer drill & TIH; 1 1/2 hrs-Drlg; 1/2 hr-Rig Repair; 2 1/2 hrs-Drlg; 1/4 hr-Rig Repair; 1 hr-Drlg; 3 1/2 hrs-Rig Repair; 3/4 hrs-Drlg; 1/4 hr-Rig service; 3/4 hrs-Drlg to 342'.

DMC-\$ 0. TMC-\$ 0. TDC-\$ 13,092. CWC-\$ 65,442 CMIC- GS