Submit to Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies

State of New Mexico Energy, Minerals and Natural Resources Department

Form C-105 Revised 1-1-89

WELL API NO. DISTRICT | P.O. Box 1980, Hobbs, NM 88240 OIL CONSERVATION DIVISION 30 - 015 • 2040 Pacheco St. 5. Indicate Type of Lease DISTRICT II P.O. Drawer DD, Artesia, NM 88210 NM 87505 Santa Fe. STATE X FEE 6. State Oil & Gas Lease No. DISTRICT III 1000 Rio Brazos Rd, Aztec, NM 87410 11 - 4439 WELL COMPLETION OR RECOMPLETION REPORT AND LOG 7. Lease Name or Unit Agreement Name 1a. Type of Well: GAS WELL DRY OTHER OIL WELL b. Type of Completion: NEW DIFF RESVR OTHER PLUG BACK WELL OVER DEEPEN 2. Name of Operator Penwell 9. Pool name or Wildcat 3. Address of Operator Valley 1100. LOUU N. MARIENTE 4. Well Location 1980 Feet From The North Feet From The Line and NMPM Township 225 Range 13. Elevations (DF & RKB, RT, GR, etc.) 12. Date Compl. (Ready to Prod.) 10. Date Spudded 11. Date T.D. Reached 3374 GR NIA - PREPTOPUA 4-25-97 6-13-97 18 Intervals Cable Tools 16. Plug Back T.D. 17. If Multiple Compl. How 15. Total Deoth Drilled By Many Zones? 20. Was Directional Survey Made 19. Producing Interval(s), of this completion - Top, Bottom, Name PRep to PIA 22, Was Well Cored 21. Type Electric and Other Logs Run 23. CASING RECORD (Report all strings set in well) CEMENTING RECORD **AMOUNT PULLED** HOLE SIZE WEIGHT LB/FT. **DEPTH SET CASING SIZE** 20" 925 604' Circ 20 st 16" 65 H 143/44 40 # 9 5/8 " 16121 850 160 01 264+234 10.362 LINER RECORD 25. **TUBING RECORD** 24. SIZE **DEPTH SET PACKER SET** TOP BOTTOM SACKS CEMENT **SCREEN** SIZE 10338.31 3/8" 10338.31 10.301' 11.737" 150 04 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. 26. Perforation record (interval, size, and number) AMOUNT AND KIND MATERIAL USED DEPTH INTERVAL A TTACKED Please 10.415 - 421 PRODUCTION Production Method (Flowing, gas lift, pumping - Size and type pump) Well Status (Prod. or Shut-in) Date First Production PXA res Gas - Oil Ratio Water - BbL. Prod'n For Oil - BbL. Gas - MCF Choke Size Date of Test Hours Tested Test Period Oil Gravity - API - (Corr.) Gas - MCF Water - BbL. Flow Tubing Press. Casing Pressure Calculated 24 Oil - Bbl Hour Rate Test Witnessed By 29. Disposition of Gas (Sold, used for fuel, vented, etc.)

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30. List Aftachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Printed Name .

LINDA WALKER THE REGULATORY ANNLYST Date 8-13-98