

District I
 PO Box 1980, Hobbs, NM 88241-1980
 District II
 PO Drawer DD, Artesia, NM 88211-0719
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 2040 South Pacheco, Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals & Natural Resources Department

OIL CONSERVATION DIVISION
2040 South Pacheco
Santa Fe, NM 87505

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Form C-104
 Revised October 18, 1994
 Instructions on back
 Submit to Appropriate District Office
 5 Copies

AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address Santa Fe Energy Resources, Inc. SANTA FE SNYDER CORP. 550 W. Texas, Suite 1330 Midland, TX 79701 <i>7-1-99</i>		² OGRID Number 020305
⁴ API Number 30-0 30-015-29900		³ Reason for Filing Code NW
⁷ Property Code 016774	⁵ Pool Name Indian Basin (Upper Penn) Assoc.	⁶ Pool Code 33685
	⁸ Property Name Naqooltee Peak "5" Federal	⁹ Well Number 3

II. Surface Location

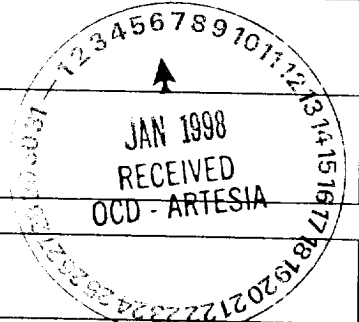
UL or lot no.	Section	Township	Range	Lot. Idn	Feet from the	North/South Line	Feet from the	East/West line	County
M	5	22S	24E		1230	South	800	West	Eddy

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot. Idn	Feet from the	North/South Line	Feet from the	East/West line	County
¹² Lse Code F	¹³ Producing Method Code P	¹⁴ Gas Connection Date 12/30/97		¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date			

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ POD	²¹ O/G	²² POD ULSTR Location and Description
138648	Amoco Pipeline ICT 502 Northwest Ave. Levelland, TX 79336	2811465	0	(N), Sec. 8, T-22S, R-24E Indian Basin Central Battery
025561	Yates Petroleum 105 So. 4th Artesia, NM 88210	2811466	G	(N), Sec. 8, T-22S, R-24E Indian Basin Central Battery



IV. Produced Water

²³ POD 2811467	²⁴ POD ULSTR Location and Description (N), Sec. 8, T-22S, R-24E (Indian Basin Central Tank Battery)
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V. Well Completion Data

²⁵ Spud Date	²⁶ Ready Date	²⁷ TD	²⁸ PBSD	²⁹ Perforations	³⁰ DHC, DC, MC
11/18/97	12/30/97	8500'	8427'	8014' - 8346'	
³¹ Hole Size	³² Casing & Tubing Size	³³ Depth Set	³⁴ Sacks Cement		
17-1/2"	13-3/8" Post 70-2	355'	825 sx H & C (1" to surf)		
12-1/4"	9-5/8" 4-24-98	1620'	1300 sx H, Poz & C (1")		
8-3/4"	7" comp	8500'	575 sx Super-C Mod		
	2-7/8"	8356'			

VI. Well Test Data

³⁵ Date New Oil	³⁶ Gas Delivery Date	³⁷ Test Date	³⁸ Test Length	³⁹ Tbg. Pressure	⁴⁰ Csg. Pressure
12/30/97	12/30/97	12/31/97	24 hrs.		BHP 1368#
⁴¹ Choke Size	⁴² Oil	⁴³ Water	⁴⁴ Gas	⁴⁵ AOF	⁴⁶ Test Method
N/A	1510	1523	2085	N/A	Submersible

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature: *Terry McCullough*
 Printed name: Terry McCullough
 Title: Sr. Production Clerk
 Date: Jan. 5, 1998
 Phone: 915/687-3551

OIL CONSERVATION DIVISION
 Approved by: **ORIGINAL SIGNED BY TIM W. GUM**
 Title: **DISTRICT II SUPERVISOR**
 Approval Date: *9-17-98*

⁴⁷ If this is a change of operator fill in the OGRID number and name of the previous operator			
Previous Operator Signature	Printed Name	Title	Date