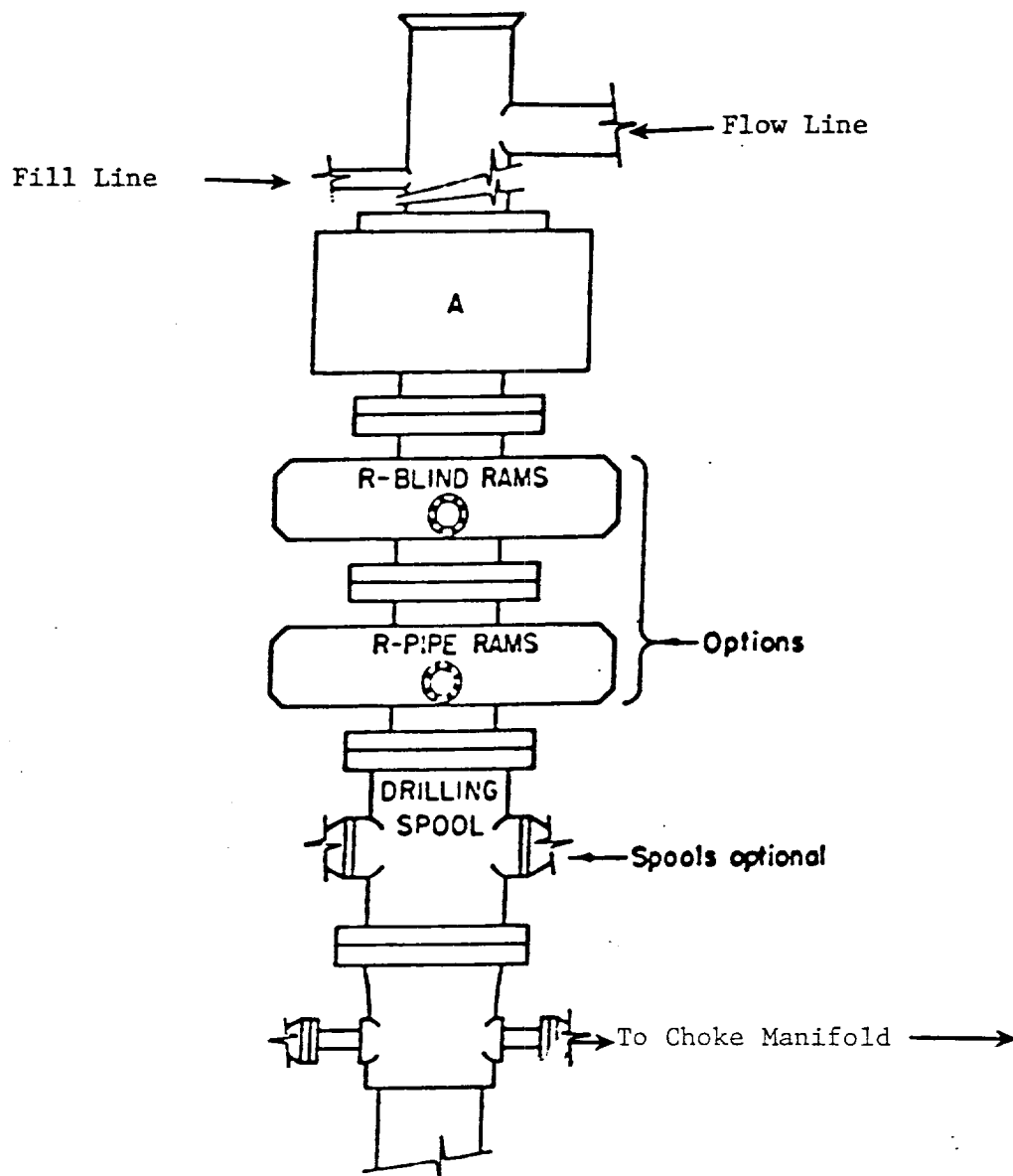




ARRANGEMENT SRRA

1500 Series
5000# Working Pressure

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON

PENWELL ENERGY, INC.
LEVERS FEDERAL #3
UNIT "B" SECTION 2
T21S-R25E EDDY CO NM