

Exhibit E

10 Point Compliance Program
SNOW OIL & GAS, INC
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Drilling Plan

Elizondo "A" No. 2
1965' FNL & 1995' FWL
Sec 28, T21S, R27E
Eddy County, New Mexico

1. Geologic Name of Surface Formation:

Permian

2. Estimated Tops of Important Geologic Markers:

Permian	Surface
Yates	750'
Delaware	2790'
Total Depth (Delaware)	4500'

3. Estimated Depths of Anticipated Fresh Water, Oil & Gas:

Upper Permian Sands		fresh water
Yates (Possible)	700'-750'	oil
Delaware	2790'	oil

Fresh Water Information:

Fresh water for domestic and stock use is obtained from the Capitan Reef. The reef top ranges from approximately 700' to 1900' and apparently some water is available rather deep into the reef as evidence by the Elizondo "A" Federal #2 well located in the NE/4SW/4, Section 21 which was plugged back to 1674' for conversion to a water well in which the depth of operations are unknown. The Fred Bond No. 1 well located in the NW4/SE4, Section 24 was also converted to a water well at 1004'. Another prevalent water zone occurs at an approximated depth of 600' with some waters occurring in the even shallower Quaternary Alluviums. This area is complicated as far as protecting the fresh water in that there is some oil production from the Yates Formation which occurs at around 700' to 750'. This necessitates mixing oil