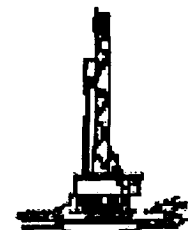


SNOW OIL & GAS, INC.

P. O. Box 1277, Andrews, Texas 79714
Phone: (915)524-2371 Fax: (915)524-4993



Elizondo "A" Fed #2
1940' FNL & 2020' FWL
Section 28, T21S, R27E
Eddy County, New Mexico



09-28-01 / 09-31-01 Waiting on rig

10-01-01 / 10-02-01 RD drilg rig, weld nipple on for csg head, cleaned location, put fence up per BLM

10-03-01 RU, install BOP, ran 4 3/4" bit in hole inside csg tagged 5 1/2" csg TD 4087'

10-04-02 RU, run GR-CCL-CBL, TD 3300' TOC @660', Run in hole w/4" CSG GUN and perf 1-SPF w/10'gun 11 holes @ 3492 to 3502'. RD. Run pkr in hole w/2 3/8" tbg to 3525', RU acid, spot 200gal 7 1/2% acid across perf. PUH w/pkr to 3272' and set pkr. Pressure back side to 1000#, Brk dwn perf @200#. Pump remaining 1300 gal acid w/ 18 ball sealers. Acidize @ 3.1 bpm and 1700# avg press. ISIP 971# and 5 min, SIP 931#. SI 1hr, bleed back w/25# pressure. Swab w/fld lvl @ surf. Swab well dry.

10-05-01 Open well w/50# pressure, Bleed off. RI w/swab and found fld @ 1000'. Swab well dry.

10-06-07 / 10-07-01 Well SI

10-08-01 Open well w/100# psi and bleed off. Swab and found fluid @ 700'. Unseat packer and POH. Perf 5 1/2" csg @ 3548' to 3558' w/ 11 holes and @ 3688' to 3593' w/ 6 holes. PO RD WL RIH w/RBP and PKR set RBP @ 3741' Pull pkr and set @3615' after spotting 1bbl acid across perf. Brk down perf w/2748#psi. PU RBP pull to 3615' and set. Spot 1/2 bbls acid across perf. Move and set pkr @3520' Brk down perf w/2630#. PU RBP and move to 3741' and pkr to 3520'. Acidize w/total 2500 gal 7 1/2% acid. Max psi 3100# and avg psi 1660#. Total load to recover - 112 bbls. RD and SI overnight.

10-09-01 Swab w/fluid lvl @ surface. SD for repairs on rig.

10-10-01 Swab 12 bbls. Unseat pkr and run down hole to PU RBP. POH w/tbg, pkr and RBP. Run back in hole w/tbg and set @3513'.

10-11-01 Swab back 48 bbls wtr. SD for fluid entry of 60' after 1 hr. SD overnight.

10-12-01 Swab found fld lvl @ 2500' from surf. Swab dry SD 1 hr. Fld entry of 100' Swab 40 bbls, SD

10-15-01 Swab w/fld lvl @1700'. First run has some oil on top. Swab well dry.

10-16-01 Swab w/fld lvl @2000'. Swab dry SD for 1hr. Fld entry 120', swab 28 bbls. RD and move swab unit off. SD wait further instructions.

10-19-01 RU Swab unit, swab and found fld lvl @ 1700' Swab well dry. SD

10-22-01 Swab to pit, fld lvl @1100', top 120' oil. Opening psi tbg 80# and csg 50#. RD move off. Waiting on further instructions.

11-02-01 RU run in hole w/tbg and set pkr @3654' Rig to swab, fld lvl @ 800'. After 3 runs fld lvl @ 3000', swab from seating nipple, swab dry. Trace of oil.

11-03-01 RU swab, fld lvl at 2700', swab well to seating nipple. No fld entry, check fld and recovered 40', some gas present, SD until 11-05-01.

11-05-01 Found fld lvl @ 2100'. Rcvd approximately 300' oil at top of first run. Swabbed well dry. SD. Waiting on further instructions.