



November 06, 2002

YATES PETROLEUM CORP.
Yates Building
105 South Fourth Street
Artesia, NM 88210-2118
Attention: Mr. Cy Cowan

Re: Lost Tank AIS State #10 Well
1,650' FSL and 990' FWL
Section 36, T-21-S, R-31-E
Eddy County, New Mexico

Dear Mr. Cowan:

Mississippi Potash, Inc. offers no objection to the drilling of the Lost Tank AIS State No. 10 Well by YATES Petroleum Corporation.

Sincerely,

Thomas A. McGuire
Thomas A. McGuire
Mine Engineer



cc: Oil Conservation Division
Tim Gum - District Supervisor
1301 W. Grand Avenue
Artesia, NM 88210