



STATE OF NEW MEXICO



OFFICE OF
STATE ENGINEER

SANTA FE

October 9, 1952

RECEIVED
OCT 16 1952
Oil Cons. Comm.
Artesia Office

JOHN H. BLISS
STATE ENGINEER

File: C-367

Oil and Gas Conservation Commission
State Capitol Building,
Santa Fe, New Mexico.

Dear Sirs:

We have approved this date an application by David C. Saiken of Artesia, New Mexico, for a permit to drill an oil well in the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 28, Township 23 South, Range 26 East, on land owned by R. S. McGruder, in Eddy County.

This application has been assigned File No. C-367 in this office.

We would appreciate it, if your office would forward to us, when this well has been completed, a Completion Report advising us if:

- _____ (1). The well was properly drilled and cased and is now a producing oil well.
- X _____ (2). The well was abandoned and properly plugged on Oct 8 19 52.
- _____ (3). The well has been abandoned for oil drilling purposes and properly converted into a water well.

A duplicate copy of this letter is enclosed and may be used for the requested report.

Very truly yours,

John H. Bliss
State Engineer

By: Arthur F. Brown
Arthur F. Brown
Assistant State Engineer

FHH:sb
cc: J. C. Yates
Encl: Copy of letter - 1

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text also mentions the need for regular audits and the role of independent auditors in ensuring the reliability of the financial statements.

2. The second part of the document focuses on the role of the central bank in maintaining the stability of the financial system. It discusses the various tools and instruments that the central bank can use to influence the money supply and interest rates. The text also mentions the importance of the central bank acting as a lender of last resort to prevent bank runs and maintain confidence in the banking system.

3. The third part of the document discusses the role of the government in regulating the financial system. It mentions the various laws and regulations that govern the operation of banks and other financial institutions. The text also mentions the importance of the government ensuring that the financial system is fair and transparent, and that it is able to protect the interests of consumers and investors.

4. The fourth part of the document discusses the role of the private sector in the financial system. It mentions the various types of financial institutions, such as banks, insurance companies, and investment firms. The text also mentions the importance of the private sector in providing the services that are needed by the economy, and in creating jobs and generating income.