

1/28/33

At the depth of 1757 feet it was decided that it was better to let this well stand because of the fact that the salt bed was running thick and low. We, therefore, moved our operations farther north to a new location which we felt was higher on structure. This well No.1 has been capped but not abandoned.

There is no water in the hole, and we reserve the right to again go into this well and deepen if future operations in this area would seem to indicate such action to be advisable.

Respectfully submitted in triplicate original,

THE POOL OIL AND GAS COMPANY

Scott Etter
Secretary