

NE/4NE/4 and S/2NE/4 of Section 11, T-23-S, R-26-E
(State K-2511-2)

Operator: Nielson Enterprises, Inc.
P.O. Box 370
Cody, Wyoming 82414

Working Interest Owners:	Nielson Enterprises, Inc.	75.00%
	Michael P. Grace	25.00%
	(in unit)	

Note: N/2 Unitized, Grace owns in NW/4NE/4 and NE/4NW/4.

S/2 Except the NW/4SW/4 of Section 11, T-23-S, R-26-E
(State K-2511)

Operator: Marathon Oil Company
P.O. Box 552
Midland, Texas 79702

Working Interest Owners:	Marathon Oil Company	21.875%
	Nielson Enterprises Inc. &	
	TEX-OK Energy Inc.	43.750%
	John H. Hill	12.500%
	Seneca Oil & Gas Co.	13.333%
	Prudential Funds, Inc.	8.542%

Note: Net Working Interest goes from 70% to 65% upon recovery of 125% of drilling, testing, equipping and completing well. Assignments limited from surface to 12,243 feet below the surface, Amoco has deep rights.