

INCLINATION REPORT

OPERATOR: Texas American Oil Corporation
1012 Midland Savings Building
Midland, Texas 79701

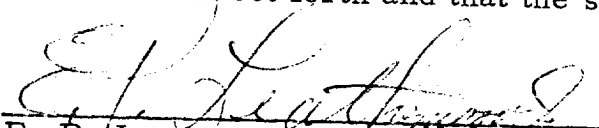
LEASE NAME & NO.: Todd Federal 26 Well No. 4

LOCATION: 660' FNL, 1980' FEL, Sec. 26, T-23-S, R-31-E, Eddy County, New Mexico

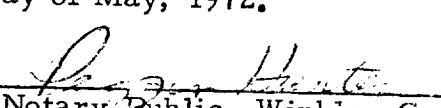
<u>DEPTH</u>	<u>INCLINATION</u>	<u>DISPLACEMENT</u>	<u>CUMULATIVE DISPLACEMENT</u>
303	1/2	2.64	-
615	3/4	4.08	6.72
860	1/2	2.14	8.86
1098	3/4	3.12	11.98
1341	1/2	2.12	14.10
1640	3/4	3.91	18.01
1942	1/4	1.32	19.33
2216	3/4	3.59	22.92
2459	1/2	2.12	25.04
2700	1 1/4	5.26	30.30
2849	1	2.60	32.90
3095	1 1/4	5.37	38.27
3335	3/4	3.14	41.41
3580	1 1/2	6.41	47.82
3760	2 1/2	7.85	55.67
3860	2 3/4	4.80	60.47
3950	3	4.71	65.18
4030	3	4.19	69.37
4120	3	4.71	74.08
4184	2 3/4	3.07	77.15
4254	2 3/4	3.36	80.51
4313	2 3/4	2.83	83.34
4375	2 1/2	2.70	86.04
4514	2 1/4	5.46	91.50
4886	1 1/2	9.74	101.24
5150	1	4.64	105.88
5990	3/4	11.00	116.88

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MAY 24 1972
U. S. GEOLOGICAL SURVEY
ARTESIA, NEW MEXICO

I, E. P. Leatherwood, President of Leatherwood Drilling Company, being first duly sworn, on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.


E. P. Leatherwood

SUBSCRIBED AND SWORN TO before me this 10th day of May, 1972.


Notary Public, Winkler County, Texas

(Seal)