

Drag-3 "COM" #2

Ownership:

Tract 1 = NW/4 Section 19, T-23-S, R-27-E, Eddy County
(157.57 Acres)

100% Working Interest = Phillips Petroleum Company

100% Royalty Interest = United States Dept. of Interior

Tract 2 = NE/4 Section 19, T-23-S, R-27-E, Eddy County
(160 Acres)

100% Working Interest = Mobil Oil Corporation

100% Royalty Interest = United States Dept. of Interior

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ARTESIA, NEW MEXICO