

411 Petroleum Building
204 W. Texas
Midland, Texas 79701
Telephone (915) 683-6366

Belco Petroleum Corporation

February 10, 1975

Belco

RECEIVED

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O. C. C.
ARTESIA OFFICE

New Mexico Oil Conservation
Commission
909 West Dallas Avenue
Artesia, New Mexico 88210

Attention: Mr. Bill Gressett

Re: Belco Petroleum Corporation
Martin Com #1 Lease
Section 20, T-22-S, R-27-E
Eddy County, New Mexico

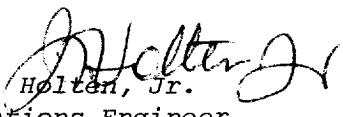
Dear Sir:

Attached is a list of royalty owners of subject lease, as you requested during our recent phone conversation.

If you need any additional information, please call me.

Sincerely yours,

BELCO PETROLEUM CORPORATION


J. T. Holtan, Jr.
Operations Engineer

JTH/sp

Attachment