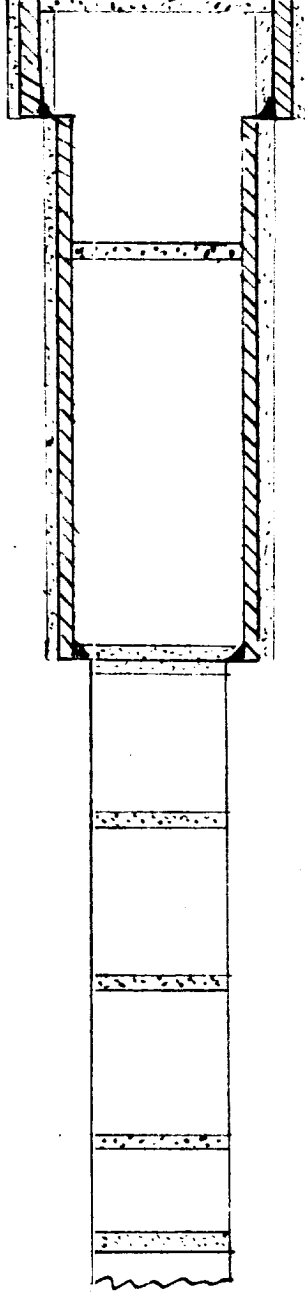


FUEL PRODUCTS, INC.
 Aspen Federal, Well No. 1
 (Allied Chemical Federal, Well No. 1)
 1980' FNL & 990' FWL, Sec. 4-T24S-R26E
 Eddy County
 Lease No.: NM-90514
 Existing Casing in Re-entry Well

EXISTING PLUGS		BIT	CASING	DEPTH	CEMENT
SPOT 10 SX "C"		17 1/2"	13 3/8" 48#	450'	CIRC. 450 SX
SPOT 100 SX "C" 1690 - 1472'		12 1/4"	9 5/8" 40#	5410'	CIRC. 1032 SX
SPOT 65 SX "H" NEAT 5500 - 5350'					
SPOT 65 SX "H" N. 7150 - 7000'		7 7/8"			
SPOT 65 SX "H" N. 8700 - 8550'					
SPOT 85 SX "H" N. 10,500 - 10,300'					
SPOT 85 SX "H" N. 11,600 - 11,400'					
	T.D. 12,070'				

Propose to drill out the surface and 1472'-1690' plugs and perforate the existing casing below 3110'. Will attempt to complete well in the Brushy Canyon Delaware.