

We will appreciate your consideration of this proposal at your earliest convenience. If you plan to join, a copy of the proposed Operating Agreement and AFE will be furnished you as soon as possible. Please let me know, at your earliest convenience, whether you wish to join or farmout.

Should you have any questions or comments, please do not hesitate to call me collect at the above number.

Yours very truly,

BELCO PETROLEUM CORPORATION

Mary Ward
Landman

MW/csn